



Central Bank Watch - Bank of Canada

April 15, 2025

MNI Bank of Canada Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	2.3	1.8	⬆️	1.6	⬆️					-0.67
Core CPI - Median	% y/y	2.9	2.6	⬆️	2.6	⬆️					1.25
Industrial Product Price	% m/m	0.4	0.6	⬆️	-0.9	⬆️					0.13
Breakeven 10-Year	%	1.89	1.86	⬆️	1.61	⬆️					0.51
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	46.3	52.2	⬆️	50.4	⬆️					-1.70
GDP	% m/m	0.4	0.3	⬆️	0.1	⬆️					1.10
Manufacturing Sales	% m/m	0.19	0.77	⬆️	-1.55	⬆️					-0.33
Trade Balance	CAD bn	-1.52	-0.80	⬆️	-1.74	⬆️					-0.78
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	6.69	6.43	⬆️	6.40	⬆️					1.26
Bank Lending Survey (Q)	% m/m	-1.89	1.71	⬆️	6.85	⬆️					-1.56
New House Prices	% m/m	0.1	0.1	➡️	0.0	⬆️					0.68
Housing Starts	K	214.2	232.2	⬆️	224.1	⬆️					-0.95
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	-0.6	0.8	⬆️	1.0	⬆️					-1.26
Retail sales Ex-Autos	% m/m	0.2	0.2	➡️	0.5	⬆️					-0.22
Employment Chge m/m	K	-32.6	91.0	⬆️	36.7	⬆️					-1.57
Ave Hourly Wage Rate	% y/y	3.46	3.82	⬆️	4.49	⬆️					-1.27
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
S&P/TSX Composite	Index	24061	24728	⬆️	24000	⬆️					1.30
Canadian 10-Year Yield	%	3.13	3.23	⬆️	2.96	⬆️					-0.84
CAD Yield Curve (2s-10s)	bps	57.6	29.5	⬆️	4.5	⬆️					1.37
CAD TWI	Index	114.61	112.98	⬆️	118.29	⬆️					-0.90

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg