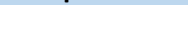
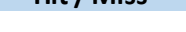
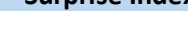
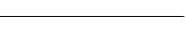
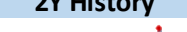
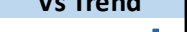
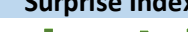
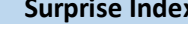




Central Bank Watch - Bank of Canada

June 02, 2025

MNI Bank of Canada Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	1.7	1.9	📉	2.0	📉					-1.46
Core CPI - Median	% y/y	3.2	2.6	📈	2.8	📈					2.19
Industrial Product Price	% m/m	-0.8	1.5	📉	1.2	📉					-1.41
Breakeven 10-Year	%	1.92	1.96	📉	1.80	📈					0.67
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	45.3	51.6	📉	51.1	📉					-1.99
GDP	% m/m	0.1	0.2	📉	0.3	📉					0.00
Manufacturing Sales	% m/m	-1.42	0.36	📉	-0.20	📉					-1.22
Trade Balance	CAD bn	-0.51	0.85	📉	-1.36	📈					-0.13
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	6.49	6.15	📈	5.91	📈					1.22
Bank Lending Survey (Q)	% m/m	-1.89	1.71	📉	6.85	📉					-1.56
New House Prices	% m/m	-0.4	-0.1	📉	-0.4	👉					-1.50
Housing Starts	K	278.6	232.3	📈	245.2	📈					1.73
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	0.8	2.5	📉	0.6	📈					0.27
Retail sales Ex-Autos	% m/m	-0.7	3.2	📉	1.1	📉					-0.84
Employment Chge m/m	K	7.4	76.0	📉	3.3	📈					-0.51
Ave Hourly Wage Rate	% y/y	3.50	3.69	📉	4.91	📉					-0.97
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
S&P/TSX Composite	Index	26175	25393	📈	25648	📈					1.62
Canadian 10-Year Yield	%	3.23	2.90	📈	3.09	📈					0.89
CAD Yield Curve (2s-10s)	bps	63.3	32.9	📈	5.0	📈					1.15
CAD TWI	Index	116.36	111.83	📈	115.26	📈					1.13

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg