



Central Bank Watch - Bank of England

May 06, 2025

MNI Bank of England Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	2.6	2.5	↑	1.7	↑					-0.63
Core CPI	% y/y	3.4	3.2	↑	3.2	↑					-0.14
PPI Output	% y/y	-1.3	-0.9	↓	-0.7	↓					-1.00
Inflation Swap 5y/5y	%	3.05	3.23	↓	3.35	↓					-1.57
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	45.4	48.3	↓	49.9	↓					-0.91
PMI Services	Index	48.9	50.8	↓	52.0	↓					-1.97
Manufacturing Production	% y/y	0.3	-0.3	↑	0.1	↑					0.89
Index of Services	% 3m/3m	0.6	0.0	↑	0.0	↑					1.84
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Consumer Credit	GBP Bn	0.88	1.14	↓	1.19	↓					-1.28
Mortgage Approvals	K	64.31	66.29	↓	65.93	↓					-1.31
Lending Sec on Dwellings	GBP Bn	12.96	3.38	↑	2.47	↑					2.44
Nationwide House Prices	% y/y	3.4	4.1	↓	2.4	↑					-0.38
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales Inc Petrol	% y/y	2.6	3.0	↓	2.4	↑					1.51
Consumer Confidence	Index	-23.0	-22.0	↓	-21.0	↓					-1.50
Employment Chge 3m/3m	K	206.0	42.0	↑	372.0	↓					0.09
Ave Weekly Earnings 3m	% y/y	5.6	5.6	→	4.1	↑					0.63
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (All Share)	Index	4652	4711	↓	4432	↑					0.99
10-Year Gilt Yield	%	4.51	4.54	↓	4.45	↑					0.08
Gilt Curve (2s-10s)	bps	65.2	31.9	↑	0.9	↑					1.68
GBP TWI	Index	85.41	83.33	↑	83.81	↑					1.17

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg