



Central Bank Watch - Bank of England

September 15, 2025

MNI Bank of England Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	3.8	3.5	↑	3.0	↑					0.39
Core CPI	% y/y	3.8	3.8	→	3.7	↑					1.06
PPI Output	% y/y	-1.3	-0.9	↓	-0.7	↓					-1.00
Inflation Swap 5y/5y	%	3.04	2.98	↑	3.16	↓					-0.28
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
PMI Manufacturing	Index	47.0	46.4	↑	46.9	↑					-0.46
PMI Services	Index	54.2	50.9	↑	51.0	↑					1.64
Manufacturing Production	% y/y	0.2	2.0	↓	-0.9	↑					-0.08
Index of Services	% 3m/3m	0.4	0.6	↓	0.3	↑					-0.26
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Consumer Credit	GBP Bn	1.62	1.98	↓	1.63	↓					0.75
Mortgage Approvals	K	65.35	61.00	↑	65.78	↓					0.58
Lending Sec on Dwellings	GBP Bn	4.52	-0.55	↑	4.57	↓					-0.01
Nationwide House Prices	% y/y	2.1	3.5	↓	3.9	↓					-1.28
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales Inc Petrol	% y/y	1.1	2.9	↓	-1.6	↑					0.66
Consumer Confidence	Index	-17.0	-20.0	↑	-20.0	↑					1.39
Employment Chge 3m/3m	K	239.0	112.0	↑	88.0	↑					1.66
Ave Weekly Earnings 3m	% y/y	4.6	5.6	↓	6.1	↓					-1.85
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (All Share)	Index	5019	4760	↑	4754	↑					1.79
10-Year Gilt Yield	%	4.64	4.65	↓	4.48	↑					1.49
Gilt Curve (2s-10s)	bps	68.4	62.4	↑	30.8	↑					1.20
GBP TWI	Index	85.13	86.09	↓	84.31	↑					0.05

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg