



Central Bank Watch - RBA

May 20, 2025

MNI RBA Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI (Q)	% y/y	2.4	2.4	➡	2.8	⬇					-1.06
CPI Trimmed Mean (Q)	% y/y	2.9	3.3	⬇	3.6	⬇					-1.28
Import Prices (Q)	% q/q	3.3	0.2	⬆	-1.4	⬆					1.83
Consumer Inflation Exp	% y/y	4.1	4.6	⬇	3.8	⬆					0.13
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
AiG PMI	Index	44.7	49.3	⬇	52.4	⬇					-1.91
GDP (Q)	% y/y	1.3	0.8	⬆	1.0	⬆					-0.40
Building Approvals	% y/y	13.4	15.8	⬇	8.4	⬆					0.00
Trade Balance	AUD m	6900	4686	⬆	4156	⬆					1.46
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Home Loans	% m/m	1.4	-0.8	⬆	-2.1	⬆					0.84
Private Sector Credit	% y/y	6.5	6.5	⬆	5.8	⬆					0.84
Private Capital Expend (Q)	% q/q	-0.2	1.6	⬇	-2.1	⬆					-0.65
Commodity Prices	% SDR	-6.1	-10.8	⬆	-8.5	⬆					1.59
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	0.3	-0.2	⬆	0.3	➡					0.13
Consumer Confidence	Index	92.11	92.21	⬇	94.62	⬇					-0.17
Employment Change	k	89.0	34.6	⬆	5.9	⬆					1.37
Wage Price Index (Q)	% q/q	0.9	0.7	⬆	0.9	⬆					-0.02
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	8343.3	8532.3	⬇	8160.0	⬆					0.81
AUD 10-Year Yield	%	4.40	4.43	⬇	4.50	⬇					-0.84
AUD Yield Curve (3s-10s)	bps	93.0	60.9	⬆	48.2	⬆					1.95
AUD TWI	Index	139.68	144.87	⬇	139.18	⬆					-0.68

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg