



Central Bank Watch - RBA

July 08, 2025

MNI RBA Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI (Q)	% y/y	2.4	2.4	→	2.8	↓					-1.06
CPI Trimmed Mean (Q)	% y/y	2.9	3.3	↓	3.6	↓					-1.28
Import Prices (Q)	% q/q	3.3	0.2	↑	-1.4	↑					1.83
Consumer Inflation Exp	% y/y	5.0	3.6	↑	4.2	↑					1.84
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
AiG PMI	Index	44.7	49.3	↓	52.4	↓					-1.91
GDP (Q)	% y/y	1.3	1.3	→	0.8	↑					-0.19
Building Approvals	% y/y	6.5	24.3	↓	6.3	↑					-0.93
Trade Balance	AUD m	2238	2619	↓	6350	↓					-1.52
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Home Loans	% m/m	1.4	-0.8	↑	-2.1	↑					0.84
Private Sector Credit	% y/y	6.9	6.5	↑	6.3	↑					1.64
Private Capital Expend (Q)	% q/q	-0.1	0.2	↓	1.6	↓					-0.46
Commodity Prices	% SDR	-8.7	-8.2	↓	-8.1	↓					0.46
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	0.2	0.2	→	0.6	↓					-0.03
Consumer Confidence	Index	92.60	95.90	↓	92.77	↓					-0.12
Employment Change	k	-2.5	-54.2	↑	20.1	↓					-0.56
Wage Price Index (Q)	% q/q	0.9	0.7	↑	0.9	↑					-0.02
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	8573.1	7843.4	↑	8159.1	↑					1.43
AUD 10-Year Yield	%	4.27	4.38	↓	4.36	↓					-1.39
AUD Yield Curve (3s-10s)	bps	84.6	68.5	↑	53.8	↑					1.16
AUD TWI	Index	139.68	144.87	↓	139.18	↑					-0.68

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg