



Central Bank Watch - RBA

August 12, 2025

MNI RBA Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI (Q)	% y/y	2.1	2.4	↓	2.4	↓					-1.10
CPI Trimmed Mean (Q)	% y/y	2.7	2.9	↓	3.2	↓					-1.29
Import Prices (Q)	% q/q	-0.8	3.3	↓	0.2	↓					-0.67
Consumer Inflation Exp	% y/y	4.7	4.2	↑	4.0	↑					0.90
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
AiG PMI	Index	44.7	49.3	↓	52.4	↓					-1.91
GDP (Q)	% y/y	1.3	1.3	→	0.8	↑					-0.19
Building Approvals	% y/y	27.4	14.8	↑	14.4	↑					1.34
Trade Balance	AUD m	5365	5968	↓	4196	↑					0.66
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Home Loans	% m/m	1.4	-0.8	↑	-2.1	↑					0.84
Private Sector Credit	% y/y	6.9	6.6	↑	6.5	↑					1.14
Private Capital Expend (Q)	% q/q	-0.1	0.2	↓	1.6	↓					-0.46
Commodity Prices	% SDR	-9.0	-8.7	↓	-10.7	↑					0.21
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% m/m	1.2	0.3	↑	-0.1	↑					1.48
Consumer Confidence	Index	93.14	90.14	↑	92.14	↑					0.32
Employment Change	k	2.0	25.2	↓	59.4	↓					-0.46
Wage Price Index (Q)	% q/q	0.9	0.7	↑	0.9	↑					-0.02
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	8880.8	8126.2	↑	8532.3	↑					1.65
AUD 10-Year Yield	%	4.24	4.16	↑	4.43	↓					-0.29
AUD Yield Curve (3s-10s)	bps	85.1	84.9	↑	60.9	↑					0.64
AUD TWI	Index	139.36	145.19	↓	139.83	↓					-0.90

Note: For quarterly data the 3m ago column will display the previous data point and the 6m ago column will display the data point prior to that.

Source: MNI, Bloomberg