



Central Bank Watch - Riksbank

May 06, 2025

MNI Riksbank Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	0.5	0.8	↓	1.60	↓					-1.27
CPIF	% y/y	2.3	1.5	↑	1.10	↑					-0.45
CPIF Excl Energy	% y/y	3.0	2.0	↑	2.0	↑					-0.58
PPI	% y/y	-0.3	2.0	↓	-2.3	↑					0.27
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Monthly GDP Indicator	Index	0.6	0.7	↓	-0.4	↑					0.75
Private Sector Production	% y/y	1.1	1.5	↓	0.20	↑					0.75
Economic Tendency Survey	Index	94.8	97.1	↓	93.90	↑					0.62
Swedbank Service PMI	Index	49.4	51.3	↓	48.90	↑					-0.49
Swedbank Manuf PMI	Index	54.2	53.1	↑	53.0	↑					1.12
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	2.23	0.52	↑	1.13	↑					1.66
Lending to HH	% y/y	2.10	1.60	↑	1.08	↑					1.91
Lending to Non-Fin Corp	% y/y	-0.20	-0.54	↑	-2.47	↑					-0.30
Avg. new HH loan rate	%	3.34	3.84	↓	4.48	↓					-2.05
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales YoY	% y/y	3.58	4.33	↓	1.84	↑					1.50
Consumer Confidence	Index	81.6	97.8	↓	101.2	↓					-0.45
Unemployment Rate	%	8.1	8.6	↓	8.70	↓					-0.22
Household Consumption	% y/y	2.3	1.0	↑	0.00	↑					2.05
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (OMXS30)	Index	2465	2671	↓	2542	↓					-0.04
Sweden 10-Y Govt Bond	%	2.39	2.26	↑	2.16	↑					-0.26
SEK Yield Curve (2s-10s)	bps	47.8	38.9	↑	30.5	↑					1.39
SEK KIX TWI	Index	118.12	127.07	↓	127.46	↓					-2.39

Source: MNI, Bloomberg