



Central Bank Watch - Riksbank

June 16, 2025

MNI Riksbank Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	0.2	1.3	↓	1.60	↓					-1.23
CPIF	% y/y	2.3	2.9	↓	1.80	↑					-0.32
CPIF Excl Energy	% y/y	2.5	3.0	↓	2.4	↑					-0.69
PPI	% y/y	-2.4	3.5	↓	-1.3	↓					-0.41
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Monthly GDP Indicator	Index	0.4	-0.1	↑	-0.3	↑					0.43
Private Sector Production	% y/y	3.4	0.8	↑	-0.20	↑					2.25
Economic Tendency Survey	Index	94.6	96.2	↓	97.20	↓					0.59
Swedbank Service PMI	Index	50.8	50.5	↑	50.60	↑					0.23
Swedbank Manuf PMI	Index	53.6	53.6	→	53.7	↓					0.95
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	4.15	1.55	↑	0.64	↑					2.18
Lending to HH	% y/y	2.30	1.74	↑	1.31	↑					2.18
Lending to Non-Fin Corp	% y/y	0.52	-0.38	↑	-2.08	↑					-0.02
Avg. new HH loan rate	%	3.34	3.84	↓	4.48	↓					-2.05
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales YoY	% y/y	5.27	2.22	↑	0.33	↑					2.01
Consumer Confidence	Index	83.1	94.5	↓	101.2	↓					-0.37
Unemployment Rate	%	8.5	9.6	↓	8.40	↑					0.48
Household Consumption	% y/y	2.7	0.2	↑	-1.10	↑					2.22
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (OMXS30)	Index	2481	2725	↓	2514	↓					0.25
Sweden 10-Y Govt Bond	%	2.36	2.31	↑	1.99	↑					-0.24
SEK Yield Curve (2s-10s)	bps	47.1	33.7	↑	30.9	↑					1.22
SEK KIX TWI	Index	118.20	124.02	↓	127.26	↓					-2.19

Source: MNI, Bloomberg