



Central Bank Watch - Riksbank

August 18, 2025

MNI Riksbank Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	0.8	0.3	↑	0.90	↓					-0.94
CPIF	% y/y	3.0	2.3	↑	2.20	↑					0.55
CPIF Excl Energy	% y/y	3.2	3.1	↑	2.7	↑					-0.18
PPI	% y/y	-3.1	-0.3	↓	2.0	↓					-0.65
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Monthly GDP Indicator	Index	0.5	0.8	↓	0.3	↑					0.54
Private Sector Production	% y/y	4.9	-1.3	↑	3.00	↑					2.64
Economic Tendency Survey	Index	94.3	94.7	↓	96.90	↓					0.41
Swedbank Service PMI	Index	48.8	48.8	→	49.90	↓					-0.87
Swedbank Manuf PMI	Index	54.2	54.1	↑	53.1	↑					1.06
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	4.22	2.23	↑	0.52	↑					1.68
Lending to HH	% y/y	2.40	2.03	↑	1.60	↑					1.88
Lending to Non-Fin Corp	% y/y	1.30	-0.08	↑	-0.54	↑					0.50
Avg. new HH loan rate	%	3.34	3.84	↓	4.48	↓					-2.05
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales YoY	% y/y	2.05	3.24	↓	4.23	↓					0.89
Consumer Confidence	Index	90.7	82.0	↑	98.1	↓					0.27
Unemployment Rate	%	8.3	8.1	↑	8.50	↓					-0.10
Household Consumption	% y/y	2.1	1.2	↑	0.80	↑					1.74
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (OMXS30)	Index	2641	2434	↑	2671	↓					0.64
Sweden 10-Y Govt Bond	%	2.52	2.32	↑	2.26	↑					0.52
SEK Yield Curve (2s-10s)	bps	69.2	47.7	↑	38.9	↑					1.28
SEK KIX TWI	Index	119.58	118.31	↑	127.07	↓					-1.28

Source: MNI, Bloomberg