



Central Bank Watch - Riksbank

November 03, 2025

MNI Riksbank Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
CPI	% y/y	0.9	0.7	↑	0.50	↑					-0.79
CPIF	% y/y	3.1	2.8	↑	2.30	↑					0.92
CPIF Excl Energy	% y/y	2.7	3.3	↓	3.0	↓					-0.39
PPI	% y/y	0.5	-3.1	↑	-0.3	↑					0.49
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Monthly GDP Indicator	Index	-0.1	1.4	↓	0.8	↓					-0.41
Private Sector Production	% y/y	3.7	1.8	↑	0.00	↑					1.53
Economic Tendency Survey	Index	100.8	94.2	↑	94.60	↑					1.98
Swedbank Service PMI	Index	57.7	54.6	↑	49.50	↑					2.76
Swedbank Manuf PMI	Index	55.1	54.4	↑	54.2	↑					1.20
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
M3 Money Supply	% y/y	4.03	4.22	↓	2.23	↑					1.24
Lending to HH	% y/y	2.76	2.40	↑	2.03	↑					1.68
Lending to Non-Fin Corp	% y/y	2.06	1.30	↑	-0.08	↑					1.37
Avg. new HH loan rate	%	3.34	3.84	↓	4.48	↓					-2.05
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales YoY	% y/y	4.29	2.66	↑	3.24	↑					1.45
Consumer Confidence	Index	96.8	90.3	↑	82.2	↑					0.80
Unemployment Rate	%	8.7	8.3	↑	8.10	↑					0.55
Household Consumption	% y/y	2.5	1.2	↑	1.30	↑					1.58
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market (OMXS30)	Index	2765	2580	↑	2434	↑					1.89
Sweden 10-Y Govt Bond	%	2.65	2.53	↑	2.32	↑					1.20
SEK Yield Curve (2s-10s)	bps	69.5	58.9	↑	47.7	↑					1.13
SEK KIX TWI	Index	117.22	120.04	↓	118.31	↓					-1.60

Source: MNI, Bloomberg