

MNI ECB Data Watch List											
Inflation		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
HICP	% y/y	2.2	2.5	↓	2.0	↑					-0.66
Core Inflation	% y/y	2.7	2.7	→	2.7	→					0.47
Oil Prices	\$	63.9	73.2	↓	72.9	↓					-1.49
5y/5y Inflation Swap	%	2.07	2.04	↑	1.99	↑					0.03
Economic Activity		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Eurozone PMI (Comp)	Index	49.5	50.2	↓	48.3	↑					0.05
Industrial Production	% y/y	3.6	-1.8	↑	-2.2	↑					2.09
Business Climate Indicator	Index	-0.55	-0.74	↑	-0.72	↑					1.61
Consumer Confidence	Index	-15.2	-13.7	↓	-13.6	↓					-0.73
Monetary Analysis		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Narrow Money (M1)	% y/y	4.7	2.7	↑	0.2	↑					1.73
Broad Money (M3)	% y/y	3.9	3.7	↑	3.4	↑					1.02
Loans to Non-Fin Corps	% y/y	2.5	2.0	↑	0.8	↑					1.27
Loans to Households	% y/y	1.7	1.2	↑	0.5	↑					1.46
Consumer / Labour Market		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Retail Sales	% y/y	1.5	2.2	↓	3.3	↓					0.72
Unemployment Rate	%	6.2	6.2	→	6.3	↓					-0.54
Labour Costs (Quarterly)	% y/y	3.7	5.2	↓	4.6	↓					-1.58
Employment (Quarterly)	% y/y	0.8	0.9	↓	1.4	↓					-1.14
Markets		Current	3m ago	3m Chg	6m ago	6m Chg	2Y History	Hit / Miss	Vs Trend	Surprise Index	Z-Score
Equity Market	Index	5356	5464	↓	4804	↑					1.46
Bund Yield	%	2.52	2.41	↑	2.09	↑					0.42
10y BTP Spreads	%	97.6	113.2	↓	118.8	↓					1.89
EUR TWI	Index	124.29	118.92	↑	120.45	↑					1.19