

MNI POLITICAL RISK ANALYSIS - US Daily Brief 31-07-25

by Adam Burrowes

The White House (times subject to change)

12:30 ET 17:30 BST	President Trump has lunch with the Vice President
13:00 ET 18:00 BST	Press Briefing by the White House Press Secretary Karoline Leavitt
16:00 ET 21:00 BST	President Trump signs an Executive Order

KEY DATES:

- ❖ Tariff letter deadline: August 1
- ❖ Government funding expires: September 30

Washington

At 12:30 ET 17:30 BST, President Donald Trump will have lunch with Vice President JD Vance, who has recently renewed criticism of European immigration and free speech policies.

- At 16:00 ET 21:00 BST, Trump will sign an executive orders in the Oval Office setting unilateral tariff rates for countries yet to broker agreements with the US. At some point today, Trump and Mexican President Claudia Sheinbaum are expected to hold a call aimed at striking a last-minute trade deal.
- Vance told Fox News yesterday: "The Europeans annoy me sometimes. Yes, I disagree with them on certain issues," referencing Germany's immigration policy.
- At 13:00 ET 18:00 BST, Press Secretary Karoline Leavitt will brief reporters. At 14:00 ET 19:00 BST, State Department spokesman Tommy Piggot will brief. Secretary of State Marco Rubio will meet with South Korean Foreign Minister Cho Hyun at the same time.

Trade and Tariffs

In a hectic day of trade actions, Trump announced trade deals with South Korea and Pakistan. He also threw cold water on the prospect of deals with India and Canada, citing Ottawa's decision to recognise a Palestinian state in the latter's case, and ramped up tariffs on Brazil, escalating a feud with President Luiz Inácio Lula da Silva.

- Trump and other White House officials are adamant that this time, there will be no extensions to the tariff deadline. Any country that has failed to strike a deal will likely be forced to continue negotiations with a higher tariff rate in place.

"THE AUGUST FIRST DEADLINE IS THE AUGUST FIRST DEADLINE – IT STANDS STRONG, AND WILL NOT BE EXTENDED," Trump wrote on Truth Social yesterday.

- Treasury Secretary Scott Bessent urged corporate America, investors and US trade partners "not to panic" if tariff rates surge on Aug. 1 because deals have not been

reached yet, saying that countries "can still do a deal" after Trump's deadline expires, per CNBC.

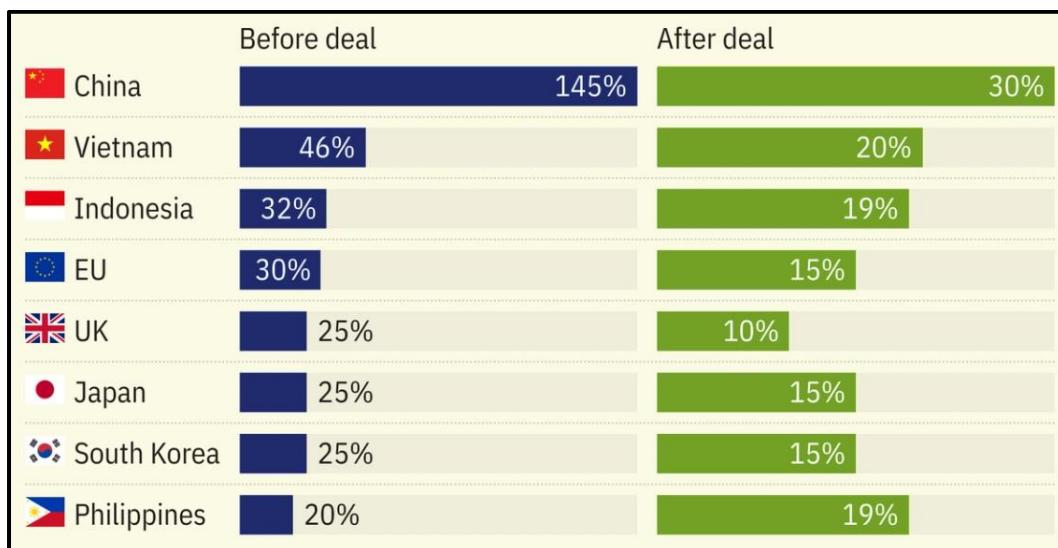
Trump also signed an [executive order](#) to end a "de minimis" tariff exemption for low-value commercial shipments.

- The White House said: "Trump is acting more quickly to suspend the de minimis exemption than the OBBBA requires, to deal with national emergencies and save American lives and businesses now," referring to the GOP's 'One Big Beautiful Bill'.
- Packages "valued at or under \$800 sent to the U.S. outside of the international postal network will now face "all applicable duties" starting on August 29," per Reuters.

With a South Korea agreement in place, eight countries now have a trade framework with the United States. Foreign Policy has a useful summary of the status of trade talks [here](#) (paywall).

- Notable pending trade deals include Brazil (50% threatened tariff rate), Laos (40%), Myanmar (40%), Cambodia (36%), Thailand (36%), Bangladesh (35%), Canada (35%), Serbia (35%), Algeria, (30%), Bosnia and Herzegovina (30%), Iraq (30%), Libya (30%), Mexico (30%), South Africa (30%), Sri Lanka (30%), Brunei (25%), Kazakhstan (25%), Malaysia (25%), Moldova (25%), and Tunisia (25%). Other outstanding deals, including Turkey and Australia, are facing the lowest reciprocal tariff rate of 10%.

Figure 1: Tariff Rates on US Trading Partners, Before and After Trade Deals



Source: Semafor

Tariff Legal Challenge

Trump posted on Truth Social this morning: "To all of my great lawyers who have fought so hard to save our Country, good luck in America's big case today. If our Country was not able to protect itself by using TARIFFS AGAINST TARIFFS, WE WOULD BE "DEAD"

- Trump's post refers to a court case that gets underway in New York City at 10:00 ET 15:00 BST, with judges hearing oral arguments that Trump's tariff regime is illegal. The plaintiffs argue that Trump's use of the International Emergency Economic Powers Act of 1977 to impose tariffs without congressional approval was in breach of the law's standards.

NBC [reports](#) "The Court of International Trade initially blocked the tariffs in late May. It found that the import duties lacked "any identifiable limits" and that the law Trump cited in many of his executive orders did not "delegate an unbounded tariff authority to the President." It also said the tariffs did not meet the test of an "unusual and extraordinary" risk to the country."

- If the court finds against the Trump administration, this does not mean an end to the tariff drive. Tariffs on steel and aluminium have been imposed under other laws. Utilising other legislation, such as Section 301 of the 1974 US Trade Act, Section 232 of the 1962 trade law, or Section 338 of the Trade Act of 1930, may all provide avenues should the court rule against the administration.
- Semafor notes: "The case is likely to reach the Supreme Court; a ruling against Trump would jeopardize his tariffs and possibly his trade deals, while a victory would give him broad power to regulate the US economy."

South Korea

Trump announced on [Truth Social](#) a deal with South Korea to lower the baseline and auto-specific tariffs from 25% to 15% in return for a US\$350 billion investment pledge and a separate USD\$100 billion energy purchase pledge. The announcement came after a 30-minute meeting between Trump and Korean officials at the White House to finalise the terms of the investment pledges.

- Trump said: "South Korea will give to the United States \$350 Billion Dollars for Investments owned and controlled by the United States, and selected by myself, as President. Additionally, South Korea will purchase \$100 Billion Dollars of LNG, or other Energy products and, further, South Korea has agreed to invest a large sum of money for their Investment purposes."
- Trump continued: "This sum will be announced within the next two weeks when the President of South Korea, Lee Jae Myung, comes to the White House for a Bilateral Meeting."

Commerce Secretary Howard Lutnick confirmed on social media that the South Korean auto tariff would be set at 15 percent, matching the levy set on cars from Japan and the EU.

- He also said South Korea will "not be treated any worse than any other country on semiconductors and pharmaceuticals" and said US tariffs on imported steel, aluminium, and copper would remain unchanged, per NYT.

The deal was widely anticipated and appears similar in structure to deals struck with Japan and the European Union. As with those deals, there will be scepticism over the credibility of the investment pledges.

- South Korean President Lee Jae Myung wrote on social media: We have cleared a major hurdle. Through this agreement, the government has eliminated uncertainties



in the export environment and created conditions for our companies to compete on equal or superior terms with major countries."

Canada

Trump posted on Truth Social, "Wow! Canada has just announced that it is backing statehood for Palestine. That will make it very hard for us to make a Trade Deal with them. Oh' Canada!!!". Trump's comment came after Canadian Prime Minister Mark Carney stated on 30 July that Canada plans to recognise a Palestinian state in September, provided the Palestinian Authority meets certain criteria on reforms.

- Carney's shift makes Canada the third G7 country in a week to announce the future recognition of a Palestinian state, after French President Emmanuel Macron and UK Prime Minister Keir Starmer both announced that their countries would formally recognise a Palestinian state at the UN General Assembly in September (again, subject to certain conditions regarding the actions of Israel in Gaza/the Palestinian Authority).

With just hours remaining until the 1 Aug deadline for a trade deal to be reached to avoid 35% 'reciprocal' tariffs, it appears increasingly likely that sector-specific tariffs (at the very least) are due to remain in place.

- The Canadian minister responsible for Canada-US Trade, Dominic LeBlanc, is in Washington for last minute talks, but the Toronto Star reports, "While Carney called the talks "constructive" and "complex," he said there are certain sectors Trump views as "strategic" for national security reasons. He named automobiles and steel - significant employers in Ontario - as well as aluminum, pharmaceuticals, lumber, and semiconductors."

Carney told reporters yesterday: "We're seeking the best deal for Canadians. We have not yet reached that deal. Negotiations will continue until we do... "There are many areas for cooperation between Canada and the United States, including defense spending, security spending investments."

- Politico notes: "Trump is still levying 50 percent tariffs on Canadian steel and aluminum exports, and 25 percent tariffs on non-USMCA protected autos. Both are a major focus for Ottawa."

European Union

Reuters reported comments from an EU official this morning, stating that US tariffs on EU wine and spirits will be set at 15% from 1 August until a sector-specific deal is reached between the two sides. For a number of EU countries, reaching an agreement on wine and spirits has been a key aspect of trade talks with the US.

- In March, Trump threatened a 200% tariff on alcohol exports from the EU in response to EU plans for a 50% tariff on US whiskey. This, in turn, was a retaliation to Trump's steel and aluminium tariffs.
- Bloomberg [reported](#) on 30 July that industry leaders, including LVMH's Bernard Arnault, have backed the EU in efforts to reach a zero-tariff agreement on spirits and a 6-7% tariff on wine at the most favoured nation (MFN) rate.

- Wine imports make up [37%](#) of the total US market, with France and Italy dominating. Imports from France [totalled](#) USD2.51bln in 2024, with Italy close behind on USD2.25bln (Italy exports higher overall volumes to the US, but of lower value wine).
- The lack of inclusion of wine and spirits goes some way to explaining the relatively cool French and Italian response to the US-EU trade and tariffs agreement. The [Financial Times](#) [reports](#) that, according to an EU official, a deal on spirits is closer than that on wines.

India

Trump sharpened his rhetoric towards India, announcing a 25% tariff rate on Indian imports, 1% higher than the threatened reciprocal rate. Trump also appeared to prepare the ground for directing the potential new Russia sanctions at India's trade in Russian hydrocarbons and military equipment.

- The New York Times notes that India's tariff rate is, "significantly higher than the tariff rates that he has settled on with other Asian nations like Indonesia, the Philippines, Vietnam and Japan — which have all been 20 percent or less."
- Trump said on [Truth Social](#): "I don't care what India does with Russia. They can take their dead economies down together, for all I care..."
- Trump also used a Truth Social post about a trade deal with Pakistan to direct an apparent slight at India, that is unlikely to go unnoticed in New Delhi: "We have just concluded a Deal with [Pakistan to] work together on developing their massive Oil Reserves... Who knows, maybe they'll be selling Oil to India some day!"
- Treasury Secretary Scott Bessent told CNBC this morning: "I don't know what's going to happen [on an India trade deal]... It will be up to India... [the US] trade team is frustrated with India... India has not been a great global actor."

Societe Generale analysts wrote in a note that while India was the first country to announce a series of amendments to its tariff and trade policy, agriculture has been "the sticking point".

- Trade negotiations are expected to continue, with Delhi likely to leverage its geostrategic importance in the Indo-Pacific and emergence as a potential manufacturing hub to rival China to push a deal over the line.

Bloomberg reported this morning, citing people familiar with the matter, that India is weighing options to placate the White House and has ruled out immediate retaliation to President Donald Trump's surprise 25% tariff threat. More from the piece below:

- "India is considering ramping up its natural gas purchases from the US, and increase imports of communication equipment and gold [...] boosting these purchases could help narrow India's trade surplus with the US over the next three to four years. No defense purchases are being planned," Bloomberg notes.
- SocGen notes: "We believe a deal will eventually be reached, with the final effective tariff rate likely falling between 15% and 20%. However, only time will tell."

Brazil

Trump signed an [executive order](#) yesterday announcing sanctions against a judge overseeing criminal proceedings against President Jair Bolsonaro, under the Global Magnitsky Act, and raising tariffs on Brasilia to 50%.

- The New York Times notes: “The moves sharply escalated the crisis between the Trump administration and Brazil, Latin America’s largest nation, and were a clear rebuke of President Luiz Inácio Lula da Silva, who has publicly defied Trump for weeks.”

Lula told the Times: “There’s no reason to be afraid. I am worried, obviously, because we have economic interests, political interests, technological interests. But at no point will Brazil negotiate as if it were a small country up against a big country. Brazil will negotiate as a sovereign country.”

- In the order, taken under the IEEPA national security declaration, the White House said the measure would “address the Government of Brazil’s unusual and extraordinary policies and actions harming U.S. companies, the free speech rights of U.S. persons, U.S. foreign policy, and the U.S. economy.”
- The order said, “Brazil’s politically motivated persecution, intimidation, harassment, censorship, and prosecution of former Brazilian President Jair Bolsonaro and thousands of his supporters are serious human rights abuses that have undermined the rule of law in Brazil”.

Goldman Sachs analysts wrote in a note: “Implementation of the higher tariffs will take place in 7 days: Aug 6, rather than Aug 1, which adds time for a potential negotiation, though that does not seem the most likely outcome at this stage.”

- Trump warned in the EO that any retaliation from Brazil would result in an increase of the tariff rate by a corresponding amount. The tariff rate would be eased should “Brazil take significant steps to address the national emergency declared in the EO and align sufficiently with the US on national security, economic, and foreign policy matters described in the EO”.

Goldman notes that the Brazilian authorities have in recent days shown “both a predisposition to negotiate but also to retaliate... However, the Brazilian authorities have not been particularly proactive in engaging with the US authorities and it is not clear what they are bringing to the negotiating table...”

- JP Morgan notes that, “importantly, there is an extensive list of significant carve-outs for Brazilian exports that will receive the Liberation Day tariff of 10%. These include, but are not limited to, air transport equipment, orange juice, furniture, fuel, and iron ore. Based on 2024 weights, this results in an effective tariff slightly below 33%, according to our calculations”.

Mexico

Trump and Mexican President Claudia Sheinbaum are expected to hold a call today for a final push aimed at striking a trade deal before a 30% tariff rate goes into effect at midnight. Mexico currently has the largest trade surplus with the US, and has been accused by the White House of [facilitating Chinese ‘transshipment’](#) and a range of non-trade-related issues related to immigration and the trafficking of Fentanyl.

- According to Bloomberg sources, talks between the governments have reached the point where decisions must be taken at the leaders’ level. Mexico made sincere and

potentially persuasive proposals about how to rebalance trade between the nations, the sources said.

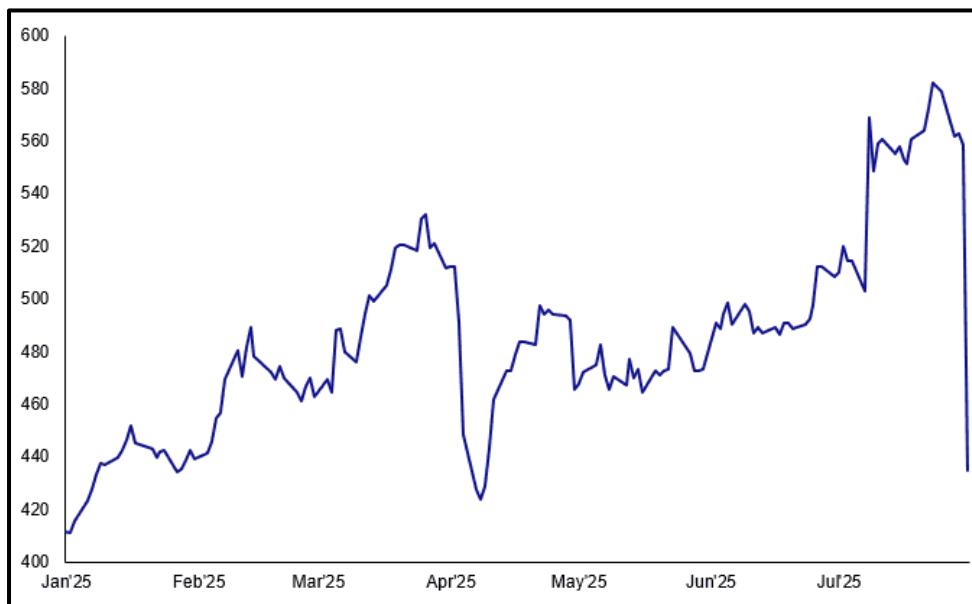
- Bloomberg notes: “With the USMCA exception, nearly 83% of US imports from Mexico were exempt from tariffs in May... That still leaves about \$80 billion in Mexico goods that were subject to higher tariff levels. Overall, the effective average US tariff on Mexico has increased to about 6.6%, up from just 0.2% before Trump began his second term.”

Copper

Trump prompted a major selloff in copper after announcing bigger-than-expected tariff carveouts for the industry.

- Bloomberg notes: “Trump went ahead with 50% tariffs on copper imports, but exempted refined metals that are the mainstay of international trading. The move triggered a record plunge for US prices, after an unprecedented period of fat profits for traders who hurried metal to America before the levies kicked in. A large premium for New York futures over London evaporated.”
- Li Xuezhi, head of research at Chaos Ternary Futures Co., a unit of a commodities hedge fund in Shanghai, told Bloomberg: “This has badly deviated from market expectations,” adding that those betting on higher US prices have “wasted all their efforts” and global copper flows will return to normal.

Figure 2: COMEX copper futures plunge over 20%



Source: MNI/Bloomberg Finance L.P.

Congressional Business

The House is OUT until September 2

The Senate is IN

Committee Schedule –

- 10:00 ET 15:00 BST: SENATE Appropriations: *Business meeting to markup an original bill entitled, "Department of Defense Appropriations Act, 2026", and an original bill entitled, "Departments of Labor, Health and Human Services, Education, and Related Agencies Appropriations Act, 2026".*

Federal Reserve

MNI's Evan Ryser [reports](#) that Federal Reserve Chair Jerome Powell signaled Wednesday the door to a rate cut at the September FOMC meeting is open, but the Fed leader did not commit to a move, instead emphasizing that the central bank should know a lot more about how the economy is responding to the Trump administration's policies by its next meeting.

- Powell said "the process will be slower" for the impact of tariffs to flow into inflation and it is "still quite early days" in that process. "A pretty reasonable base case is that this will be a one-time price increase, and in the end, we'll make sure that that's the case," Powell said. "We're just trying to do that efficiently, and efficiently means getting the timing right" for a cut.
- "If we cut rates too soon, maybe we didn't finish the job with inflation. History is dotted with examples of that," Powell said. "If you cut too late, then maybe you're doing unnecessary damage to the labor market."
- "We have made no decisions about September. We don't do that in advance," he said. Markets responded by selling off as traders dialed back the odds of a rate cut in September to less than 50%.

Ryser notes that the FOMC left the federal funds rate unchanged at its July meeting, the fifth straight meeting rates were held steady. The post-meeting statement included minimal changes and maintained optionality around adjusting the policy rate.

- Governors Miki Bowman and Christopher Waller and Bowman dissented in favor of a 25 bps cut. It was the first time in over three decades two Fed governors voted against consensus.
- MNI's review of the FOMC decision can be read [here](#). A rough transcript of Powell's press conference [here](#).

Trump posted on Truth Social this morning: "Jerome "Too Late" Powell has done it again!!! He is TOO LATE, and actually, TOO ANGRY, TOO STUPID, & TOO POLITICAL, to have the job of Fed Chair. He is costing our Country TRILLIONS OF DOLLARS, in addition to one of the most incompetent, or corrupt, renovations of a building(s) in the history of construction! Put another way, "Too Late" is a TOTAL LOSER, and our Country is paying the price!"

- Senator Bernie Moreno (R-OH), a member of the Senate Banking Committee, said yesterday: "I think President Trump has all the authority on earth to fire this guy." He added that he and other Senate Republicans presented to colleagues on Powell's "mismanagement" of the Fed's ongoing renovation and operating losses, as well as the effects of cutting rates, at their closed-door lunch Wednesday, per Semafor.

Artificial Intelligence

Senators Elizabeth Warren (D-MA) and Mike Rounds (R-SD) wrote a [letter](#) to Commerce Secretary Howard Lutnick and Secretary of State Marco Rubio calling on the administration to ensure artificial intelligence technology is “built at home.”

- The letter reads: “These requirements serve as an important backstop against outsourcing our core advantage in AI overseas. If left unchecked, outsourcing could move the center of gravity for cutting-edge AI training and deployment away from the United States.”
- Punchbowl notes: “Notably, the two said the so-called diffusion rule issued by the Biden administration was “rightfully criticized for being overly complicated and burdensome.” The rule created a system of tiers for which countries could buy American AI chips, placing tougher restrictions on geopolitical adversaries, as well as some allies like Poland. But despite the criticism, Warren and Rounds said the rule’s ultimate goal of keeping the AI infrastructure in the United States should be included in any new rulemaking.”

Crypto

The White House published a [160-page report](#) with recommendations aimed at making America the “crypto capital of the world” and ensuring crypto “becomes a hallmark of the new American Golden Age.”

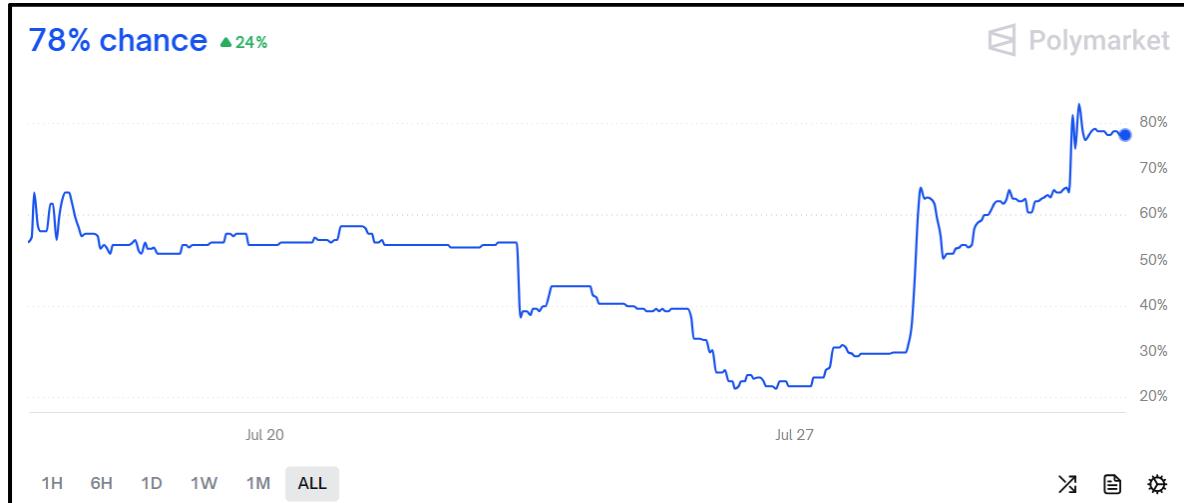
- Axios notes: “The report includes recommendations for everything from securities and commodities regulation to banking, taxation, countering illicit finance, payments, insurance and cybersecurity. It calls for changes in how crypto is accounted for in bank capital requirements, where strict treatment can make it expensive and unattractive for banks to offer crypto-related services.”

Russia-Ukraine

The Wall Street Journal reports that Trump, “wants to arm Kyiv with European funds after his efforts to swiftly end its war with Russia failed. The fund, outlined in a new bill, could pay contractors to replenish U.S. stockpiles, so the Pentagon can continue arming Ukraine without undermining America’s own military readiness, according to GOP aides familiar with the proposal. The hope is for a funding stream of about \$5 billion to \$8 billion a year, with Germany and the U.K. among the likely contributors, they said.”

- Trump’s hardline rhetoric towards India, which included a Truth Social post threatening an unspecified penalty for buying Russian hydrocarbons and military hardware, prompted bettors on Polymarket to upgrade the implied probability of Trump increasing sanctions on Russia by mid-September to over 80%.
- Trump said that India has, “always bought a vast majority of their military equipment from Russia, and are Russia’s largest buyer of ENERGY, along with China, at a time when everyone wants Russia to STOP THE KILLING IN UKRAINE — ALL THINGS NOT GOOD! INDIA WILL THEREFORE BE PAYING A TARIFF OF 25%, PLUS A PENALTY FOR THE ABOVE, STARTING ON AUGUST FIRST.”

Figure 3: Will Trump Increase Sanctions on Russia by September 15



Source: Polymarket

Israel

White House Middle East envoy Steve Witkoff met with Israeli Prime Minister Benjamin Netanyahu today to discuss the humanitarian crisis in Gaza.

- Witkoff's first known trip to Israel in over three months comes amid a stalemate in Gaza ceasefire talks and growing international pressure on Israel to bring the war to a close. Canada yesterday joined Britain and France in their pledge to recognise Palestinian statehood at the UN General Assembly in September.
- Trump posted on Truth Social: "The fastest way to end the Humanitarian Crises in Gaza is for Hamas to SURRENDER AND RELEASE THE HOSTAGES!!!"

AI-Monitor reports that "Israel on Wednesday sent a response to Hamas' latest amendments to a U.S. proposal that would see a 60-day truce and the release of hostages in exchange for Palestinian prisoners, a source familiar with the details said. There was no immediate comment from Hamas."

- Separately, 17 countries, including Qatar, Egypt and Saudi Arabia, as well as the Arab League, signed the '[New York Declaration](#)' at the UN. The declaration calls for the disarmament of Hamas and its relinquishing of power in the Gaza Strip, as well as condemning the 7 Oct 2023 attacks. This marks the first time these countries have directly called for Hamas' effective dissolution.

Iran

The US yesterday imposed fresh sanctions on people and organizations linked to Iran, intensifying its pressure on Tehran. The measures largely target the "shipping empire" of the son of an ally of the Iranian leader: The Treasury Department said the network is part of the shadow fleet carrying sanctioned oil from Russia and Iran to buyers worldwide, especially China, per Semafor.

- The Treasury Department said in a statement: "Today, in its largest Iran-related action since 2018, the Department of the Treasury's Office of Foreign Assets Control (OFAC) is designating more than 50 individuals and entities and identifying more

than 50 vessels that are part of the vast shipping empire controlled by Mohammad Hossein Shamkhani... This network transports oil and petroleum products from Iran and Russia, as well as other cargo, to buyers around the world, generating tens of billions of dollars in profit."

Argentina

Politico reports that "a bipartisan group of seven House members traveled to Argentina to meet President Javier Milei Monday to discuss the country's financial landscape. Led by Financial Services Chair French Hill, the group included GOP Reps. Warren Davidson, María Elvira Salazar, Troy Downing and Tim Moore and Democratic Reps. Don Davis and Janelle Bynum.

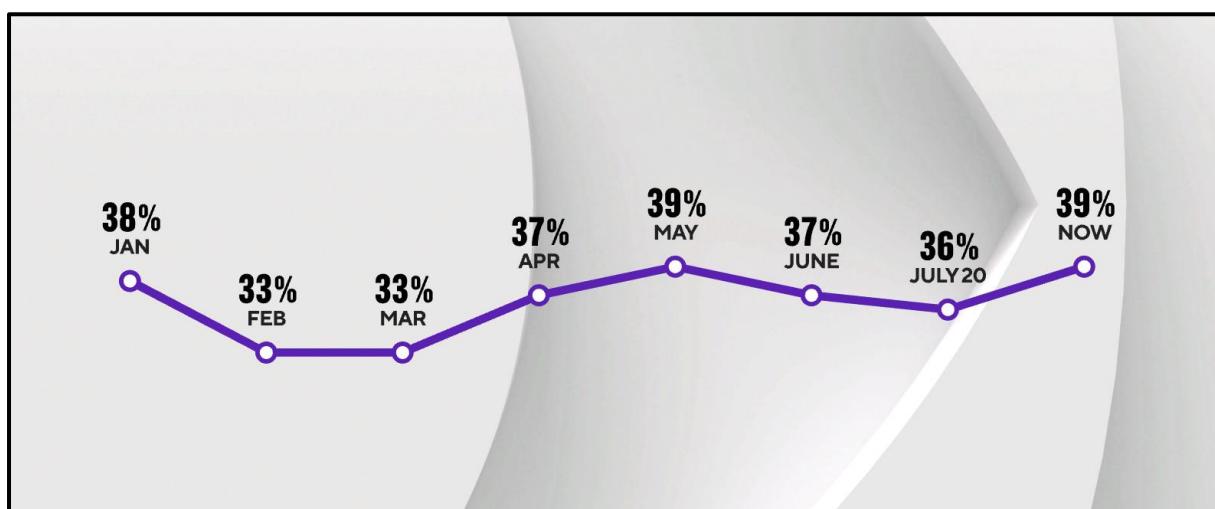
- Politico adds: "The group also met with Minister of Economy Luis Caputo, head of the Argentinian Central Bank Santiago Bausili and Minister of Foreign Affairs Gerardo Werthein. In addition to discussing the relationship between the U.S. and Argentina, the group talked about digital assets' risks and opportunities."

Chart of the Day

A new [CBS News/YouGov](#) survey has found that, "Views of the economy, while still net negative, ticked back up a bit, along with more positive ratings of the stock market."

- CBS notes: "Most Americans expect prices to go up in the coming months, however, which is dampening their outlook going forward and for many — especially at lower income levels — their plans for purchases. Two-thirds think the prices of things they buy will go up either a little or a lot. That's far more than those who expect prices to just hold steady."
- The report notes: "On a wider time horizon, the percentage that characterize the U.S. as headed for an outright recession over the next year is down a bit from June, but pessimism — those who think it's headed for either a slowdown or recession — continues to outnumber the more optimistic group that foresees growth or a boom."

Figure 4: Percentage of Respondents Saying the US Economy is Good



Source: CBS

IMPORTANT: This email contains information protected by copyright which can only be used in accordance with the terms of your Market News subscription agreement. UNAUTHORIZED DISCLOSURE, PUBLICATION, REDISTRIBUTION OR FURTHER DISSEMINATION OF THIS INFORMATION MAY RESULT IN CRIMINAL PROSECUTION OR OTHER SEVERE PENALTIES. Any such authorization requires the prior written consent of Market News. Redistribution of this information, even at the instruction of your employer, may result in personal liability or criminal action unless such redistribution is expressly authorized in writing by Market News. Market News takes any such violation seriously and will pursue available legal remedies.

This document may contain forward-looking statements. Forward-looking statements may be identified by the use of such words as; "may," "might," "will," "would," "should," "could," "expect," "plan," "planned," "intend," "anticipate," "believe," "estimate," "estimated," "outlook," "predict," "project," "probable," "potential," "possible," "target," "continue," "look forward," or "assume" and other similar terms. Forward-looking statements are not historical facts or guarantees of future performance but instead express only beliefs regarding future results or events, many of which, by their nature, are inherently uncertain and outside the control of Market News. It is possible that actual results and events may differ, possibly materially, from the anticipated results or events indicated in these forward-looking statements. Subscribers are cautioned not to place undue reliance on any forward-looking statements or examples. None of Market News or any of its affiliates or principals nor any other individual or entity assumes any obligation to update any forward-looking statements as a result of new information, subsequent events or any other circumstances. All statements made herein speak only as of the date that they were made.

This information has been obtained or derived from sources believed to be reliable, but we make no representation or warranty as to its accuracy or completeness. This is not an offer or solicitation of an offer to buy/sell. Copyright @ 2023 Market News Ltd & Hawking LLC d/b/a Market News. All rights reserved.