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Media Release

## MNI China Money Market Index™ – Oct Conditions Steady

### Key Points – October Report

Introducing the updated MNI China Money Market Index (MMI), formerly the MNI China Liquidity Index, which has been adapted to reflect the PBOC's monetary policy.

BEIJING (MNI) – Chinese interbank traders expect the central bank to increase liquidity injections next month to cope with sizeable maturities, increased speculation of lower rates and concern tensions will resurface between China and the U.S despite a short-term truce, MNI's China Money Market Index indicated. .

-- **The MNI China Money Market Index** was modestly higher in October as traders saw modestly looser conditions.

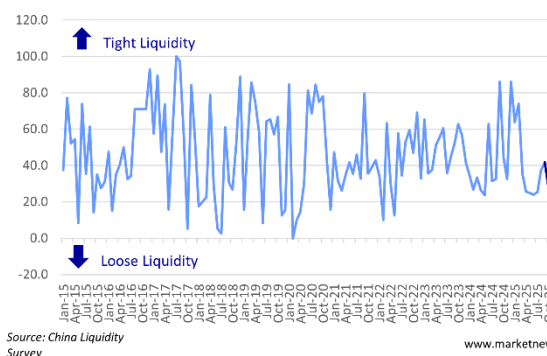
-- **The MNI China Money Market Current Conditions Index** was lower in October with the economy seen weakening.

-- **The MNI China Economic Outlook Index** fell sharply in October as sentiment soured.

The MNI survey collected the opinions of 49 traders with financial institutions operating in China's interbank market, the country's main platform for trading fixed income and currency instruments, and the main funding source for financial institutions. Interviews were conducted October 13 to 24.

**MNI China Survey: Liquidity Conditions**

**mni**



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## About MNI Indicators

MNI Indicators specialises in producing business and consumer surveys designed to present an advance picture of the economic landscape and highlight changing trends in business and consumer activity. MNI Indicators also produces the renowned Chicago Business Barometer™, a key leading indicator of the US economy. MNI Indicators is part of Market News International, Inc., a leading provider of news and intelligence.

## Notes to Editors

**Production:** MNI Indicators, part of Market News International Inc.

**Release Date:** Last Wednesday of the month

**Bloomberg ticker:**

**Collection method:** Survey data is collected by phone each month from traders.

**Calculation method:** Respondents are asked, amongst other questions, their opinion on whether liquidity is looser or tighter compared with the previous month and also in the coming month. E.g. Is Liquidity looser/Same/Tighter compared with a month ago/month ahead?

A diffusion indicator is then calculated by adding the percentage share of responses for tighter conditions to half the percentage of those respondents reporting no change.

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