

Data will not be released

Data unlikely to be released, some uncertainty

Data to be released until further notice

Release schedule assuming shutdown continues. Updated: Nov 5 1100ET

Date	Time ET	Impact	Event	
Thu, Nov 06	730	**	Challenger Job Cuts	Challenger, Gray & Christmas
Thu, Nov 06	830	**	Revelio Public Labor Statistics	Revelio
Thu, Nov 06	830	**	Chicago Fed Labor Market Indicators	Chicago Fed
Thu, Nov 06	830	***	Jobless Claims	BLS (Dept of Labor)
Thu, Nov 06	830	**	Non-Farm Productivity / Unit Labor Costs	BEA (Dept of Commerce)
Thu, Nov 06	1000	**	Wholesale Inventories / Sales	Census Bureau
Thu, Nov 06	1130		Dallas Fed Weekly Economic Index	Dallas Fed
Thu, Nov 06	1300	**	NFIB Small Business Jobs Report	NFIB
Thu, Nov 06	Est 1700	***	Weekly Initial / Continuing Jobless Claims Estimates Derived From State-Level Data	Analysts / Dept of Labor Data
Fri, Nov 07	830	***	Nonfarm Payrolls	BLS (Dept of Labor)
Fri, Nov 07	900	***	Manheim Used Vehicle Prices	Manheim
Fri, Nov 07	1000	***	U. Mich. Survey of Consumers	UMichigan
Fri, Nov 07	1100	**	NY Fed Survey Consumer Expectations	NY Fed
Fri, Nov 07	1500	*	Consumer Credit m/m	Federal Reserve
Tue, Nov 11	600	**	NFIB Small Business Index	NFIB
Tue, Nov 11	815	**	ADP Weekly Private Payrolls	ADP
Tue, Nov 11	855	**	Redbook Retail Sales y/y (month)	Johnson Redbook
Wed, Nov 12	700	**	MBA Mortgage Applications w/w	MBA
Thu, Nov 13	830	***	Jobless Claims	BLS (Dept of Labor)
Thu, Nov 13	830	***	CPI	BLS (Dept of Labor)
Thu, Nov 13	830	**	Chicago Fed CARTS Retail Sales Estimate	Chicago Fed
Thu, Nov 13	1130		Dallas Fed Weekly Economic Index	Dallas Fed
Thu, Nov 13	1400	**	Treasury Budget Balance	Treasury Dept
Thu, Nov 13	Est 1700	***	Weekly Initial / Continuing Jobless Claims Estimates Derived From State-Level Data	Analysts / Dept of Labor Data
Fri, Nov 14	830	***	Retail Sales	Census Bureau
Fri, Nov 14	830	***	PPI	BLS (Dept of Labor)
Fri, Nov 14	1000	*	Business Inventories	Census Bureau
Mon, Nov 17	830	**	Empire Manufacturing Index	NY Fed
Mon, Nov 17		*	Zillow Rental Prices (Scheduled On 16 <sup>th</sup> Monthly)	NY Fed
Tue, Nov 18	815	**	ADP Weekly Private Payrolls	ADP
Tue, Nov 18	830	**	NY Fed Services Survey	NY Fed
Tue, Nov 18	830	**	Exports / Imports Price Index m/m	BLS (Dept of Labor)
Tue, Nov 18	855	**	Redbook Retail Sales y/y (month)	Johnson Redbook
Tue, Nov 18	915	***	Industrial Production m/m	Federal Reserve
Tue, Nov 18	1000	**	NAHB Home Builder Index	NAHB
Tue, Nov 18	1600	**	Net TICS Flows	Treasury Dept

Wed, Nov 19	700	**	MBA Mortgage Applications w/w	MBA
Wed, Nov 19	830	***	Building Permits / Housing Starts	Census Bureau
Thu, Nov 20	830	***	Jobless Claims	BLS (Dept of Labor)
Thu, Nov 20	830	**	Philadelphia Fed Nonmfg Index	Philadelphia Fed
Thu, Nov 20	1000	***	Existing Home Sales	NAHB
Thu, Nov 20	1100	**	Kansas City Fed Mfg Index	KC Fed
Thu, Nov 20	1130		Dallas Fed Weekly Economic Index	Dallas Fed
Thu, Nov 20	Est 1700	***	Weekly Initial / Continuing Jobless Claims Estimates Derived From State-Level Data	Analysts / Dept of Labor Data
Fri, Nov 21	945	***	S&P Global Manufacturing PMI (p)	S&P Global
Fri, Nov 21	945	***	S&P Global Services Index (p)	S&P Global
Fri, Nov 21	1000	***	U. Mich Consumer Sentiment	UMichigan

## Release Notes

**BLS Nonfarm Payrolls** MNI does not expect any BLS data to be released during shutdown. State-by-state data used for initial/continuing weekly claims

**EIA Data** The EIA advised on Oct 1: "The U.S. Energy Information Administration (EIA) will be able to operate for a period of time during the lapse in appropriations. Until further notice, the EIA.gov website will continue to be updated, and publications will continue to be released according to established schedules." They have released data as scheduled

**WASDE Data** The Dept of Agriculture's website suggests no releases will be available

**Treasury** Daily Treasury Statements are being released as usual and the Congressional Budget Office was able to produce its monthly Treasury fiscal estimate for September.  
TICS was not released as scheduled on Oct 17 we do not expect a release if the shutdown is ongoing: "When Federal Government offices in Washington D.C. are closed on a release date, that date will be revised after offices reopen."

**Federal Reserve** The Federal Reserve and regional Fed banks are not subject to the shutdown and will continue to release data and reports as normal, with the major exception being Industrial Production

## “Alternative” Data Sources

Below is a list of data that is expected to be released throughout the duration of the US federal government shutdown:

### Labor Market

- **ADP Employment** - private payrolls and wage trends, released Wed before BLS Employment Report (next Nov 5). Note ADP also produces weekly series (0815ET Tuesdays except for the week of the monthly report). <https://adpemploymentreport.com/>
- **Revelio Public Labor Statistics** - released day before BLS Employment Report (next Nov 6) - <https://www.reveliolabs.com/public-labor-statistics/>
- **Chicago Fed Labor Market Indicators** - unemployment rate estimate (semi-monthly, next prelim Oct 27 and next final Nov 6) <https://www.chicagofed.org/research/data/chicago-fed-labor-market-indicators/latest-release>
- **Initial / continuing jobless claims based on Department of Labor state-by-state statistics** (raw data released Thu through Friday morning, own calculations required for national reading - **ETA 539** <https://oui.doleta.gov/unemploy/DataDownloads.asp> ; seasonal factors provided by BLS: <https://www.bls.gov/lau/current-factors.htm>
- **Conference Board labor differential** (jobs "plentiful" minus "hard to get", correlated with trends in national unemployment rate - link under "Inflation" below
- **Indeed job openings** – daily, corresponds with JOLTS job openings data - (available through FRED though note data are copyrighted): <https://fred.stlouisfed.org/series/IHLIDXUS>
- **Morning Consult U.S. Jobs and Labor Tracker** – have made public their proprietary data on the labor market during the Gov't shutdown. Updates 2x a month: <https://pro.morningconsult.com/trackers/jobs-and-labor-tracker>
- **Homebase Main Street Health Report** (hours worked, employees working, wages) based on data gathered from 100k businesses/2M hourly employees – <https://www.joinhomebase.com/data>

### Retail Sales/Consumer

- **Johnson Redbook Retail Sales Index** (weekly, Tues 0855ET)
- **Chicago CARTS** for ex-auto retail sales, 0830ET (semi-monthly)- <https://www.chicagofed.org/research/data/carts/current-data>
- **Wards Automotive** light vehicle sales (monthly) <https://www.wardsauto.com/topic/vehicles/>
- **Adobe Digital Economy** sales (<https://business.adobe.com/resources/digital-economy-index.html>)
- **BofA credit card spending data** (available ad hoc, no data downloadable)
- **Federal Reserve Consumer Credit** (monthly) <https://www.federalreserve.gov/releases/g19/current/>
- **UMichigan / Conference Board** consumer surveys links under "Inflation" below
- **OpenTable online restaurant reservations** (discretionary spending) released daily: <https://www.opentable.com/c/state-of-industry/>
- **TSA checkpoint numbers** (discretionary travel) with a week or so lag: <https://www.tsa.gov/travel/passenger-volumes>

### Inflation

- **Manheim used vehicle prices**, released semi-monthly <https://site.manheim.com/en/services/consulting/used-vehicle-value-index.html>
- **Zillow rental inflation (released 16<sup>th</sup> of month)**: <https://www.zillow.com/research/data/>
- **Apartment List National Rent Report (rental inflation)** – <https://www.apartmentlist.com/research/national-rent-data>
- **NY Fed inflation expectations** - <https://www.newyorkfed.org/microeconomics/sce>
- **NY Fed GSCPI supply chain index** (4<sup>th</sup> business day of month) - <https://www.newyorkfed.org/research/policy/gscpi#/overview>

- **Conference Board inflation expectations** <https://www.conference-board.org/topics/consumer-confidence/>
- **UMichigan inflation expectations** <https://www.sca.isr.umich.edu/>

#### General activity / multi-purpose

- **ISM Services / Manufacturing reports** (activity, employment, inflation), see MNI High-Speed Calendar for schedule
- **Regional Fed Services/Manufacturing reports** (activity, employment, inflation), see MNI High-Speed Calendar for schedule
- **MNI Chicago Business Barometer ("Chicago PMI")** (activity, employment, inflation) – last working day of month - <https://chicago.ismworld.org/news-publications/reports/research-survey/>
- **NFIB small business report** (activity, employment, inflation)
- **S&P Global PMIs** (activity, employment, inflation), see MNI High-Speed Calendar for schedule
- **Daily Treasury Statement** - out daily ~4pm ET. May capture employment trends via individual tax trends; also fiscal): <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>
- **Dallas Fed's Weekly Economic Index** - out Thurs 1130ET - based mostly on private sector indicators, and imputes weekly jobless claims while gov't is shut <https://www.dallasfed.org/research/wei>

#### Housing / Construction

- **NAHB / Wells Fargo homebuilder sentiment** and existing home sales - <https://www.nahb.org/news-and-economics/housing-economics/indices/housing-market-index>
- **MBA mortgage applications** (weekly, Weds 0700ET)
- **Architectural Billings Index** (general construction, monthly, dates TBD) - <https://www.aia.org/aia-architecture-billings-index>
- **Carlyle Group** – ad hoc, internally-generated indicators including payrolls and GDP