

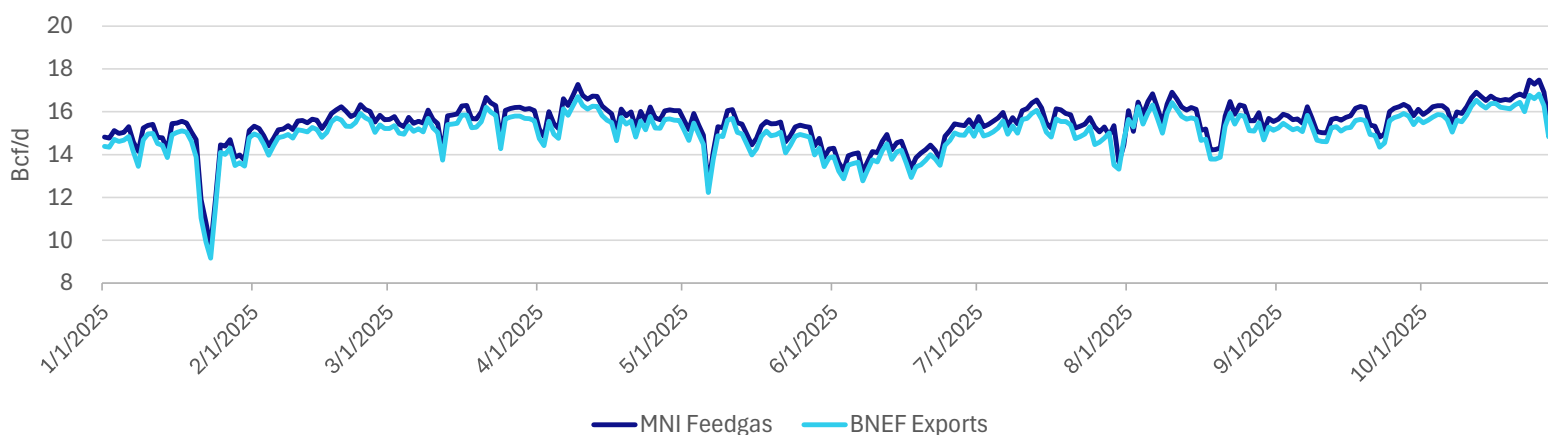
US LNG Weekly Recap - Week of 11/07/2025

Watching for: We are monitoring for developments at Golden Pass and Corpus Christi Stage 3, as both facilities appear to be ahead of schedule and targeting incremental gas to hit the market this winter. A cool down cargo remains detained for Golden Pass, though slightly delayed to mid-December as it traverses around the Horn of Africa rather than through the Suez canal. First LNG from Train 4 of CC Stage 3 should be in the next few weeks, following the approval to introduce feedgas.

Weekly Highlights

- **Delfin:** Signed HOAs with IRH Global Trading and Vitol to supply 1 MTPA (131 MMcf/d) for 20-years each. Delfin is targeting FID "soon" based on latests company communications.
- **Louisiana LNG:** Construction continues. Earnings reported the project is 19% complete, which represents 25% completion on Train 1, 14% on Train 2, and 12% on Train 3.
- **LNG Canada:** Train 2 is online and fully operational.
- **Cedar LNG:** Petronas and Pembina reached a 20-year deal for 1 MTPA (131 MMcf/d), under which Pembina will provide transport and liquefaction capacity to Petronas LNG.
- **Rio Grande:** Awarded equipment supply contract to Baker Hughes. In the NextDecade earnings call, they stated they expect Train 5 to be online in 1H2031.

Daily L48 LNG Feedgas Total



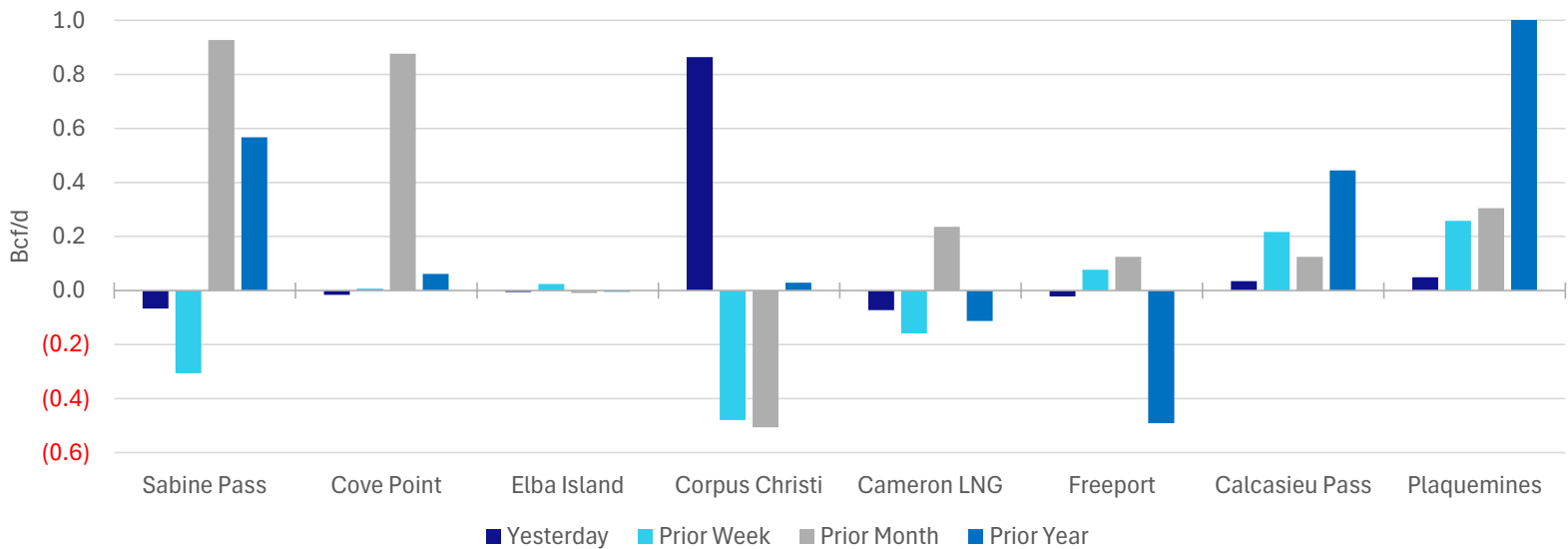
Absolute Feedgas Volume by Facility (Bcf/d)

	Sabine Pass	Cove Point	Elba Island	Corpus Christi	Cameron LNG	Freeport	Calcasieu Pass	Plaquemines	Golden Pass	Total
Today	4.88	0.89	0.36	1.60	2.03	1.92	1.85	3.95	0.00	17.48
Yesterday	4.95	0.91	0.36	0.74	2.11	1.94	1.81	3.90	0.00	16.71
Prior Week	5.19	0.88	0.33	2.08	2.19	1.84	1.63	3.70	0.00	17.84
Prior Month	3.96	0.02	0.36	2.11	1.80	1.79	1.72	3.65	0.00	15.40
Prior Year	4.32	0.83	0.36	1.57	2.15	2.41	1.40	0.02	0.00	13.05
30-day Avg.	4.84	0.78	0.34	1.98	1.95	1.68	1.52	3.72	0.00	16.81

Change in Feedgas from Today (Bcf/d)

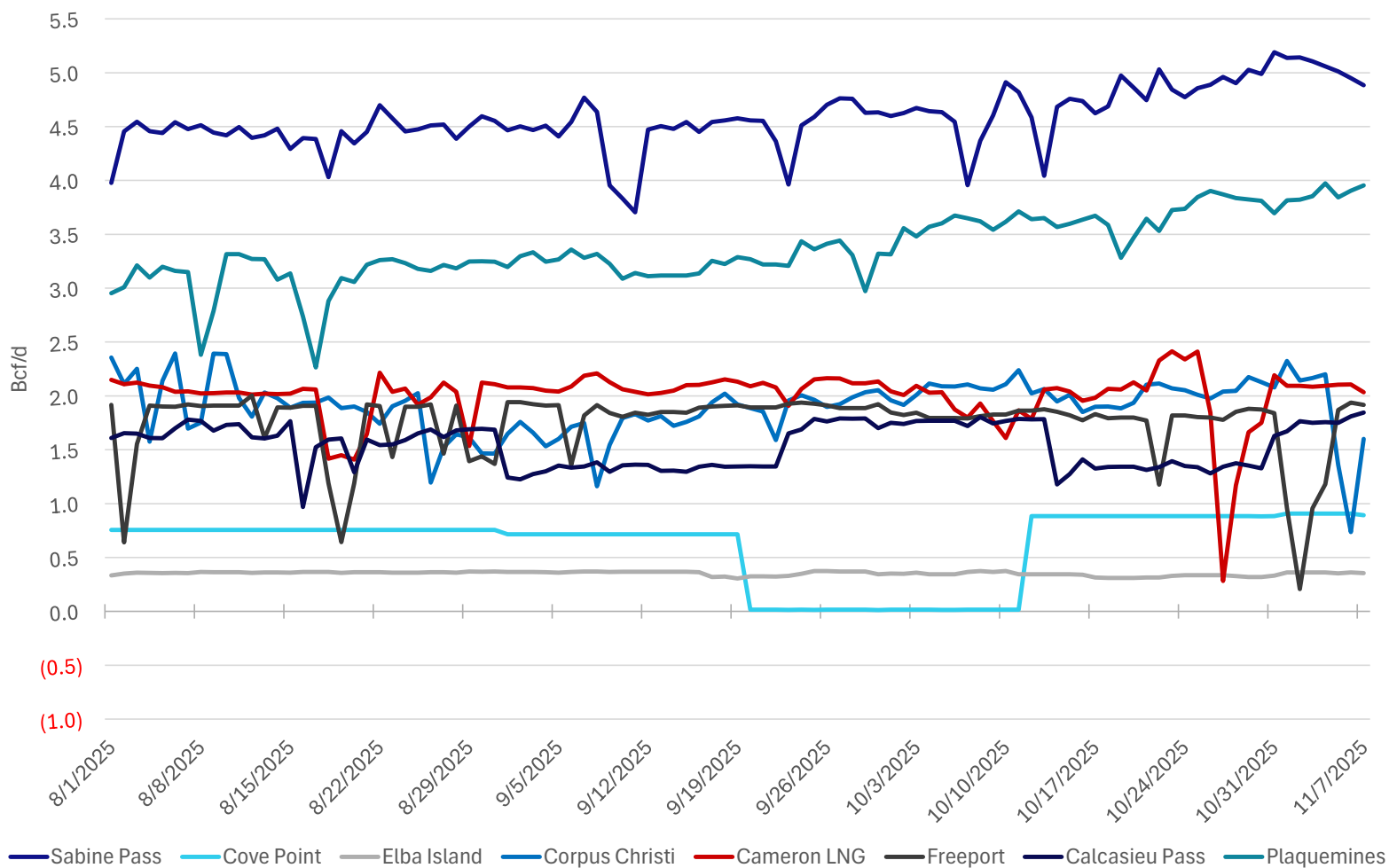
	Sabine Pass	Cove Point	Elba Island	Corpus Christi	Cameron LNG	Freeport	Calcasieu Pass	Plaquemines	Golden Pass	Total
Yesterday	(0.07)	(0.02)	(0.01)	0.86	(0.07)	(0.02)	0.04	0.05	0.00	0.77
Prior Week	(0.31)	0.01	0.02	(0.48)	(0.16)	0.08	0.22	0.26	0.00	(0.36)
Prior Month	0.93	0.88	(0.01)	(0.51)	0.24	0.13	0.12	0.31	0.00	2.08
Prior Year	0.57	0.06	(0.00)	0.03	(0.11)	(0.49)	0.45	3.94	0.00	4.43
30-day Avg.	0.04	0.11	0.02	(0.38)	0.09	0.23	0.32	0.24	0.00	0.67

Change in Feedgas Deliveries by Facility

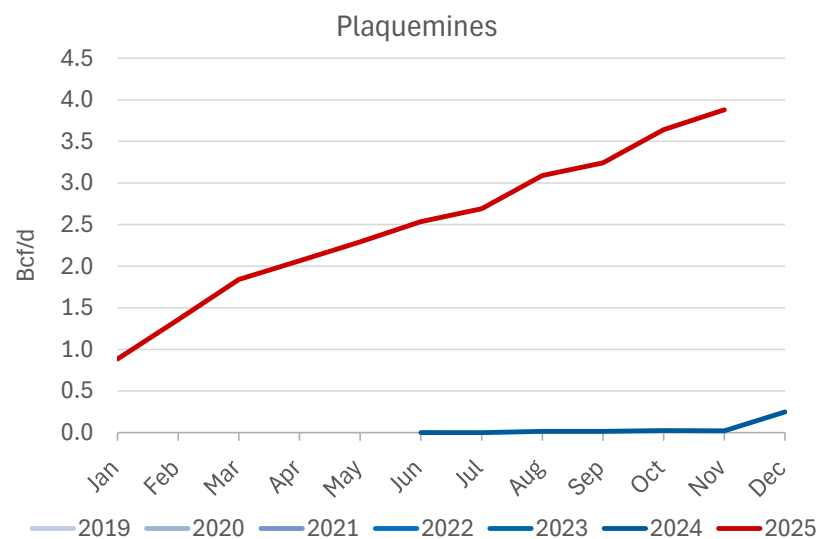
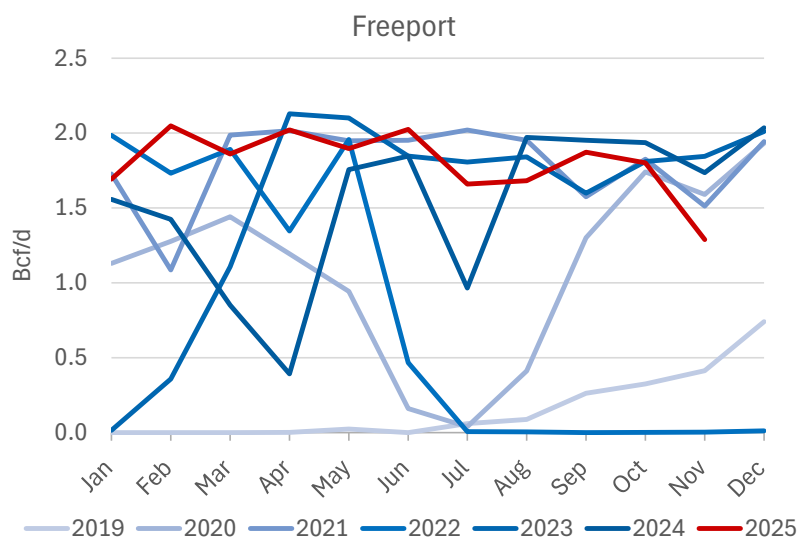
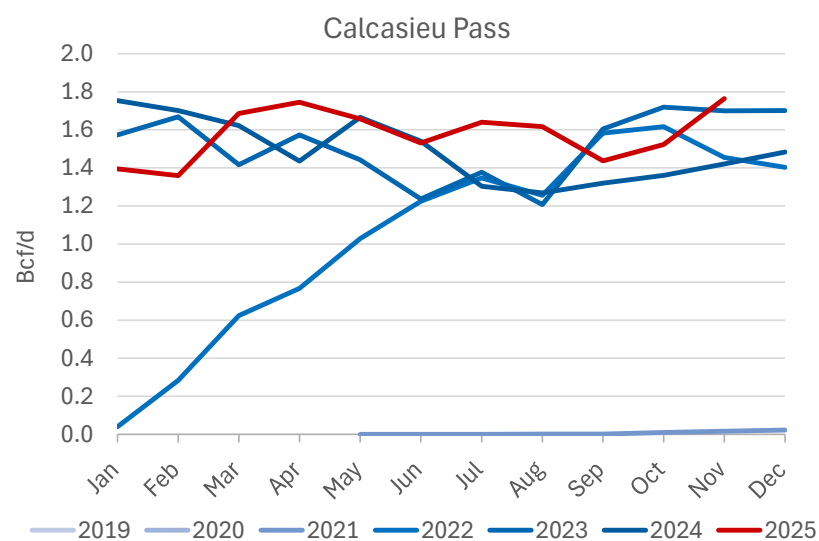
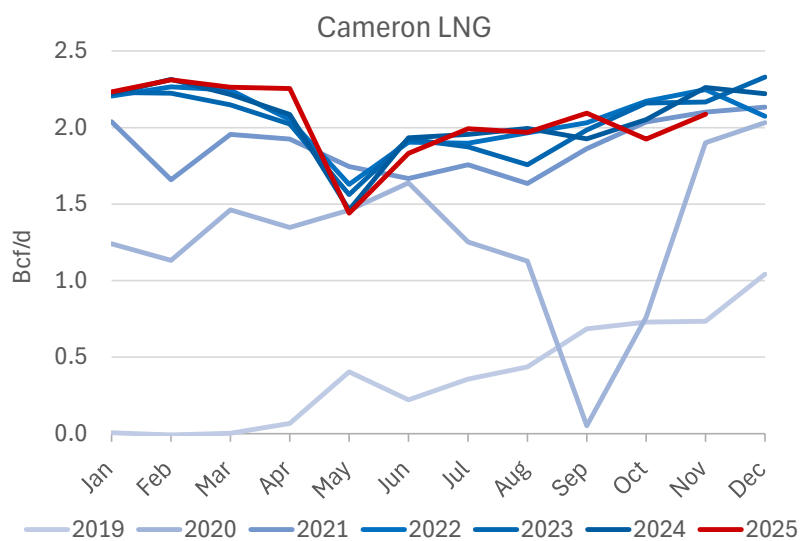
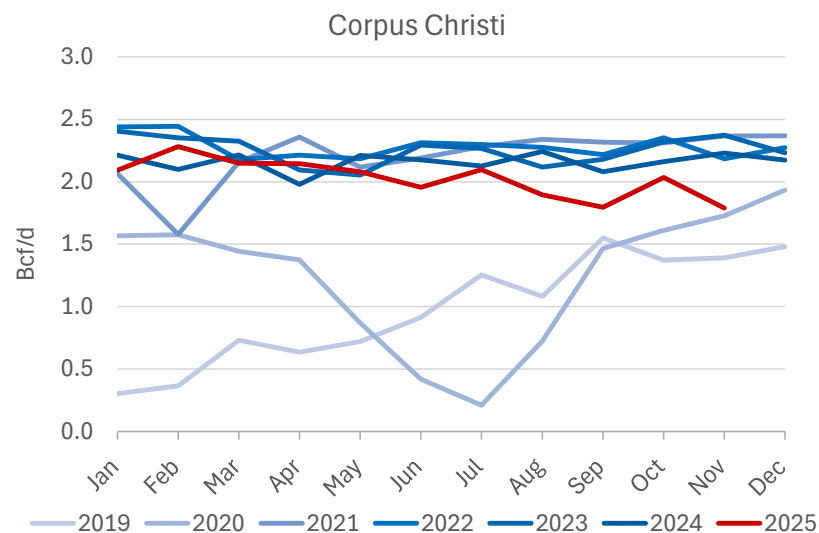
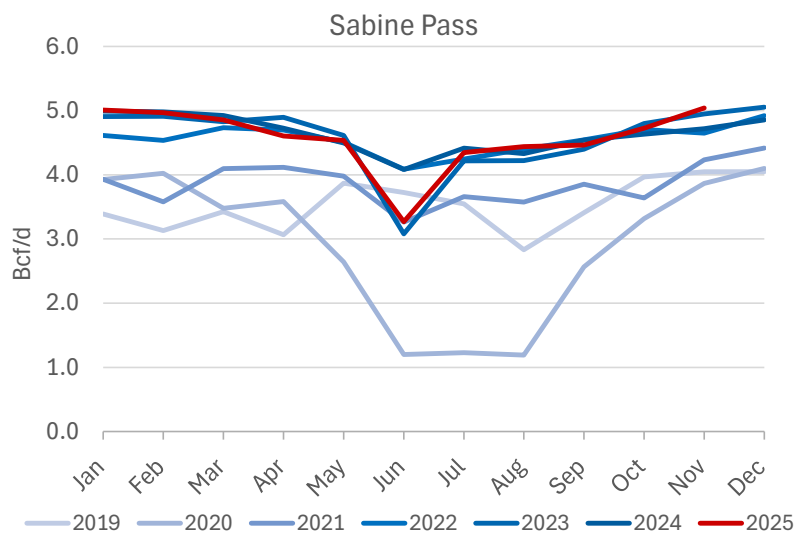


Note: Chart axis is truncated for visualization. Plaquemines prior year comparison exceeds chart axis.

Daily LNG Feedgas Deliveries by Facility - Prior 3 Months



Monthly Average Feedgas Flows by Facility



Monthly Average Feedgas Flows by Facility

