

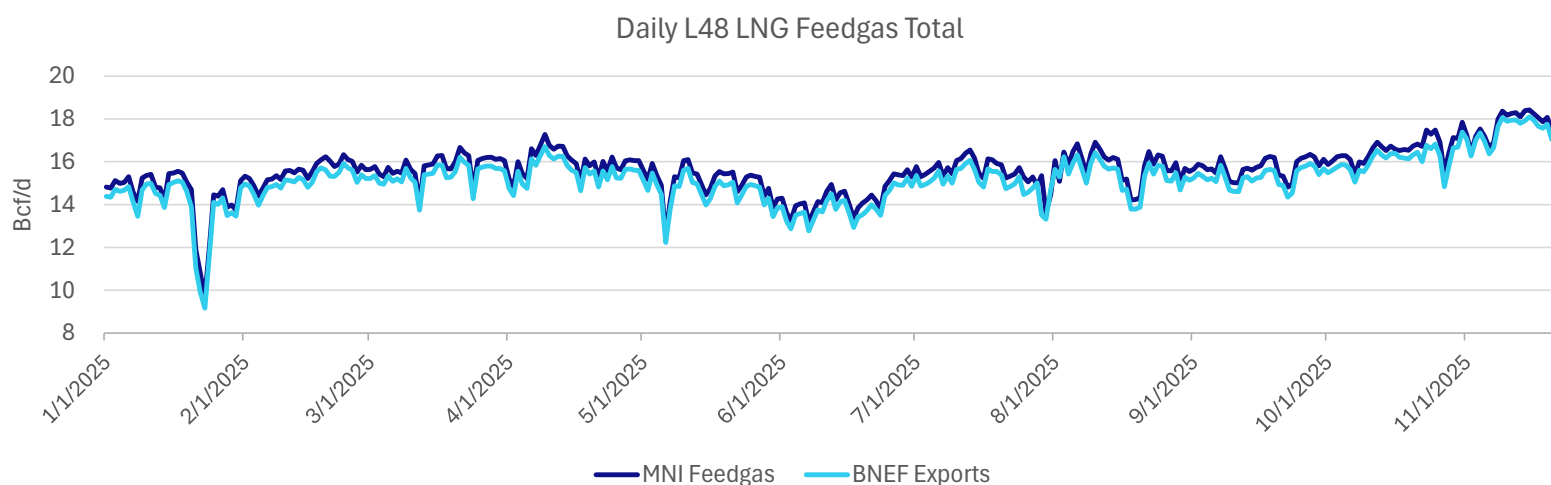
US LNG Weekly Recap - Week of 11/21/2025

Regulatory: FERC voted to seek comments from stakeholders to establish procedures for blanket authorizations for LNG plants and hydroelectric projects.

Reports: *Russia-Ukraine Peace Plan Risk to LNG Markets* - <https://www.mnimarkets.com/articles/lng-risks-from-russian-ukraine-peace-deal-1763754865739>

Weekly Highlights

- **Golden Pass:** Targeting first LNG cargo for February 2026 and a cooldown cargo from Qatar remains in transit with an expected arrival of December 1st.
- **LNG Canada:** Plans a two-week turnaround to restart Train 2 starting December 1st.
- **Commonwealth:** Louisiana reissued the facilities coastal use permit, which was revoked 4 weeks ago.
- **Corpus Christi Stage 3:** Construction activities continue on trains 4-7, with train 4 continuing to work on installation and insulation of above ground piping suggesting it may not have started to take feedgas just yet. However, Cheniere stated train 4 should reach substantial completion by the end of the year so we should see final construction activities in the next monthly construction report.



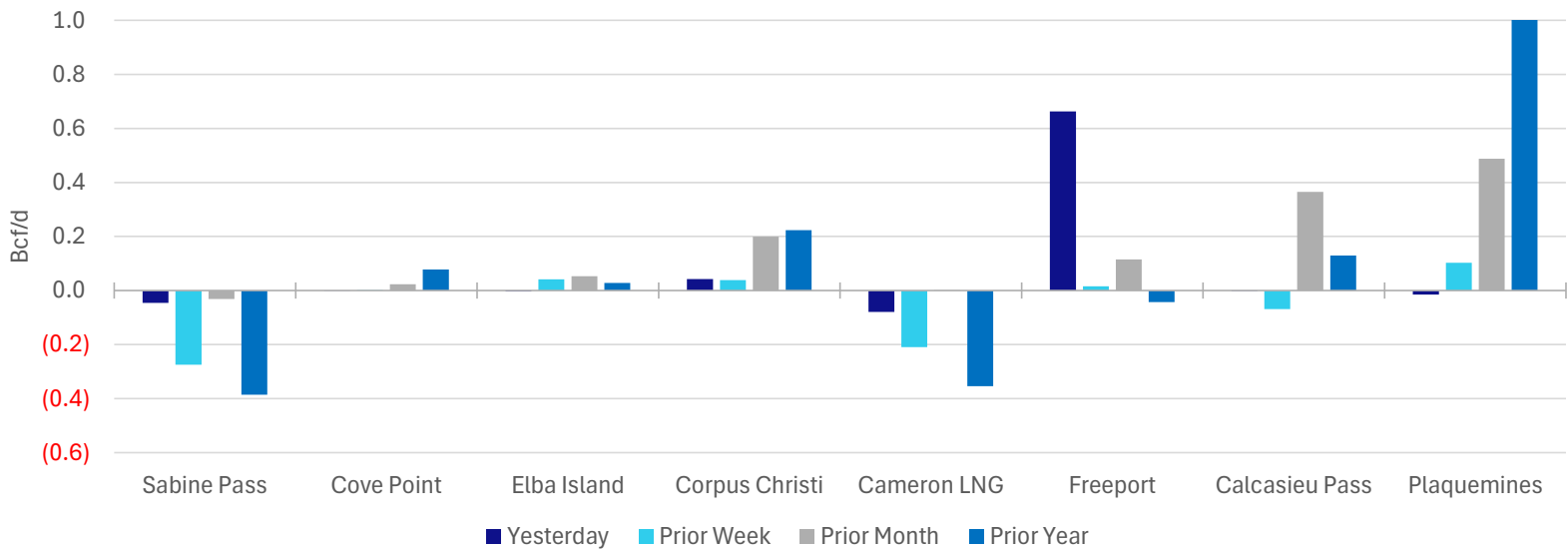
Absolute Feedgas Volume by Facility (Bcf/d)

	Sabine Pass	Cove Point	Elba Island	Corpus Christi	Cameron LNG	Freeport	Calcasieu Pass	Plaquemines	Golden Pass	Total
Today	4.71	0.91	0.37	2.30	2.05	1.89	1.68	4.13	0.00	18.04
Yesterday	4.76	0.91	0.37	2.26	2.13	1.22	1.68	4.15	0.00	17.48
Prior Week	4.99	0.91	0.33	2.26	2.26	1.87	1.75	4.03	0.00	18.39
Prior Month	4.75	0.88	0.31	2.10	2.05	1.77	1.31	3.64	0.00	16.83
Prior Year	5.10	0.83	0.34	2.08	2.40	1.93	1.55	0.03	0.00	14.26
30-day Avg.	4.95	0.90	0.34	2.10	2.01	1.66	1.63	3.92	0.00	17.51

Change in Feedgas from Today (Bcf/d)

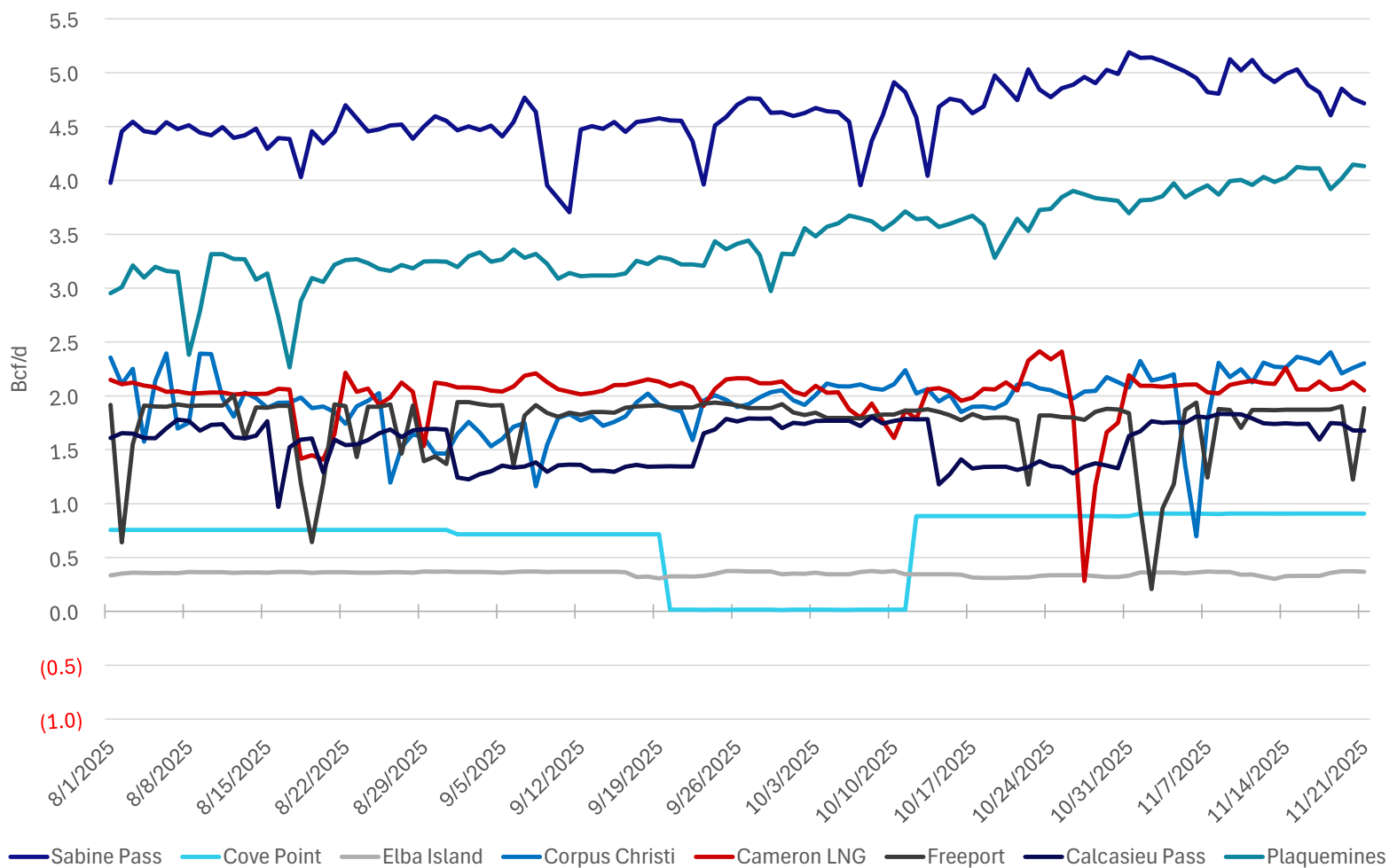
	Sabine Pass	Cove Point	Elba Island	Corpus Christi	Cameron LNG	Freeport	Calcasieu Pass	Plaquemines	Golden Pass	Total
Yesterday	(0.05)	(0.00)	(0.00)	0.04	(0.08)	0.66	(0.00)	(0.01)	0.00	0.56
Prior Week	(0.27)	0.00	0.04	0.04	(0.21)	0.02	(0.07)	0.10	0.00	(0.35)
Prior Month	(0.03)	0.02	0.05	0.20	0.00	0.12	0.37	0.49	0.00	1.21
Prior Year	(0.39)	0.08	0.03	0.22	(0.35)	(0.04)	0.13	4.11	0.00	3.78
30-day Avg.	(0.23)	0.01	0.03	0.20	0.04	0.23	0.05	0.22	0.00	0.53

Change in Feedgas Deliveries by Facility

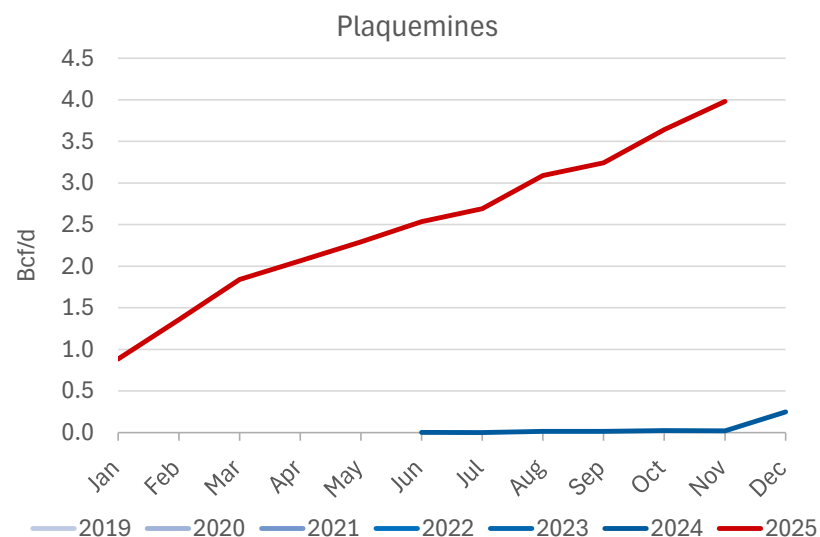
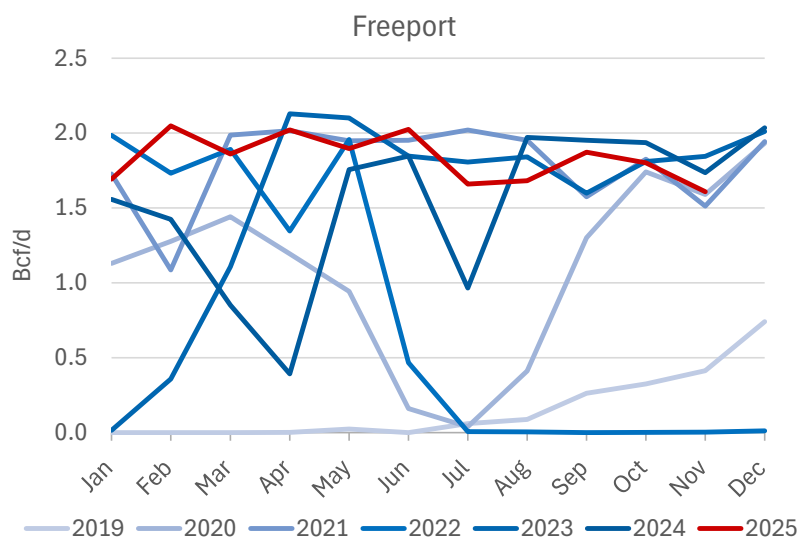
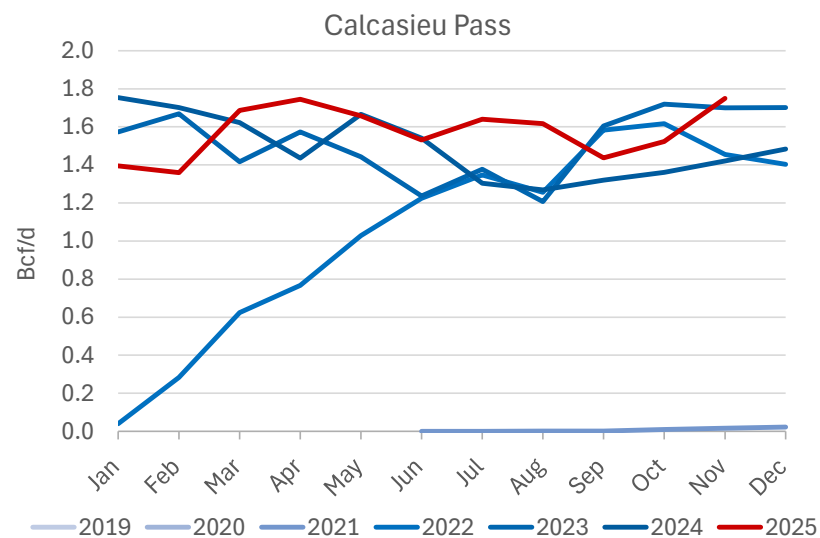
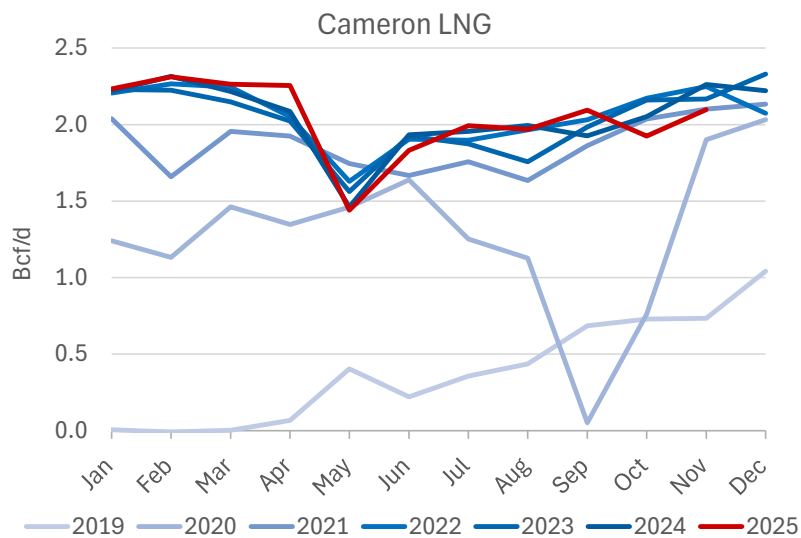
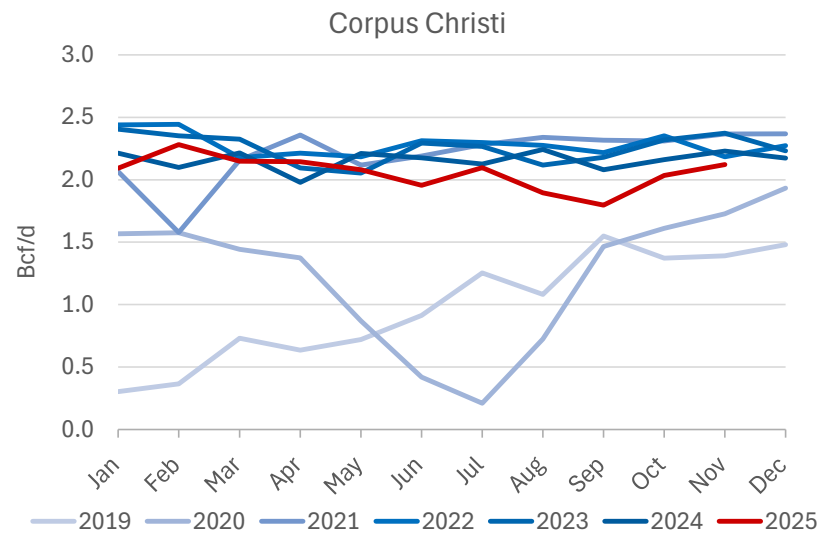
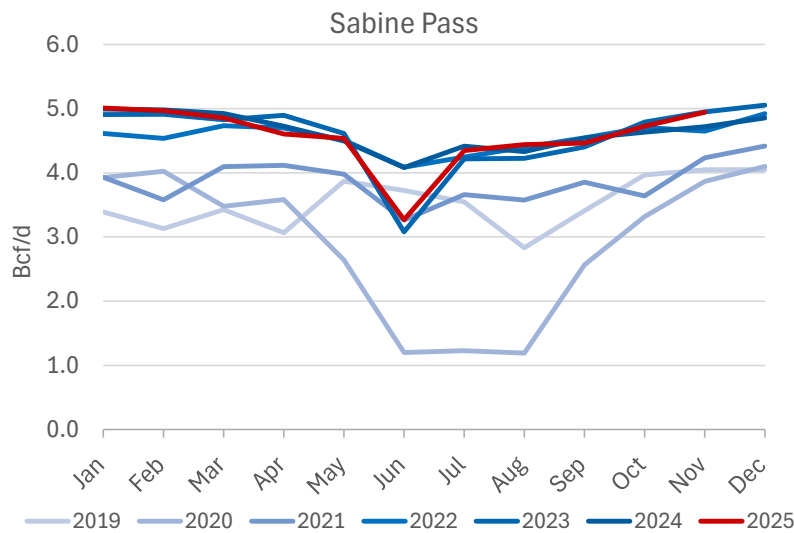


Note: Chart axis is truncated for visualization. Plaquemines prior year comparison exceeds chart axis.

Daily LNG Feedgas Deliveries by Facility - Prior 3 Months



Monthly Average Feedgas Flows by Facility



Monthly Average Feedgas Flows by Facility

