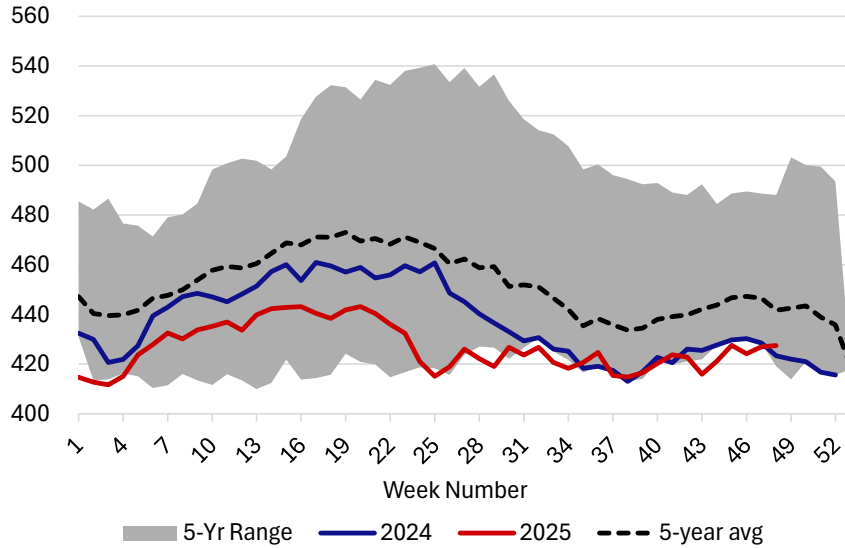


US Liquids Storage Report - Week Ending 11/28/2025

US Commercial Crude Oil Stocks (MMbbls)



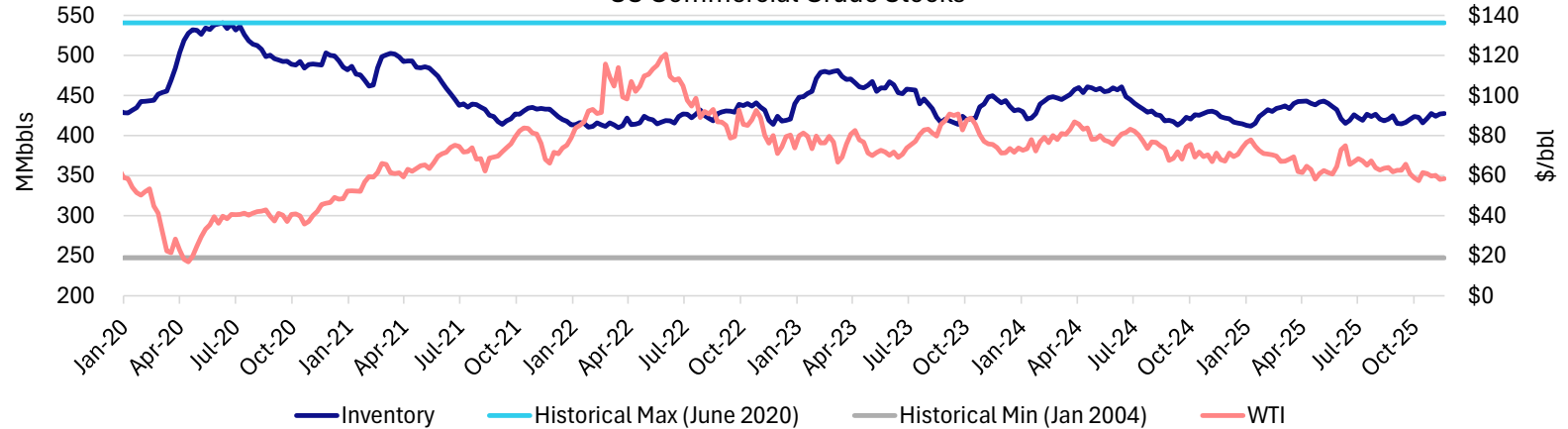
EIA Crude and Product Storage Summary (Mbbls)

	Current	Prior Week	W/W Δ	Actual - Consensus
Crude Total	839,177	838,353	824	-
Commercial	427,503	426,929	574	2,117
Cushing	21,296	21,753	(457)	-
SPR	411,674	411,424	250	-
Gasoline	214,422	209,904	4,518	3,605
Jet Fuel	43,945	43,332	613	-
Distillate	114,286	112,227	2,059	1,796
Adjustment	205	-340	545	-

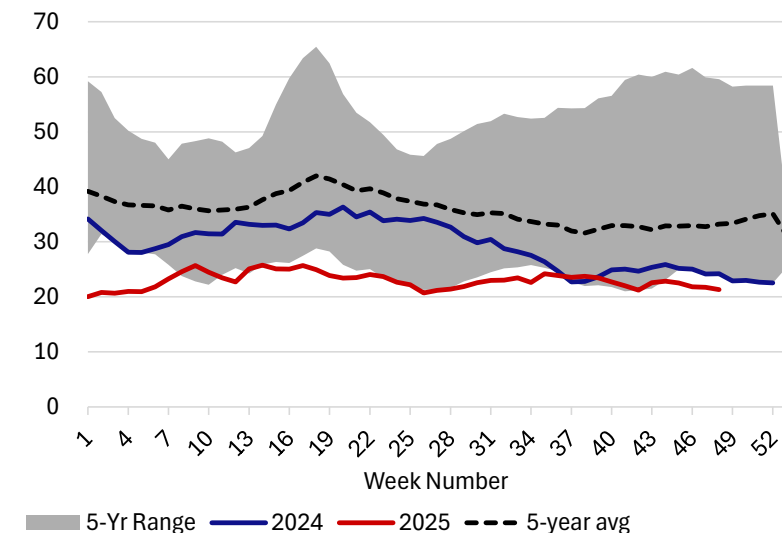
Third-Party Survey (Mbbls)

	WSJ	Reuters	Bloomberg	Consensus Average
Crude Total	(1,700)	(1,800)	(1,130)	(1,543)
Gasoline	0	2,000	740	913
Distillate	(100)	1,300	(410)	263
Refinery Runs	(0.7%)	0.6%	0.5%	0.1%

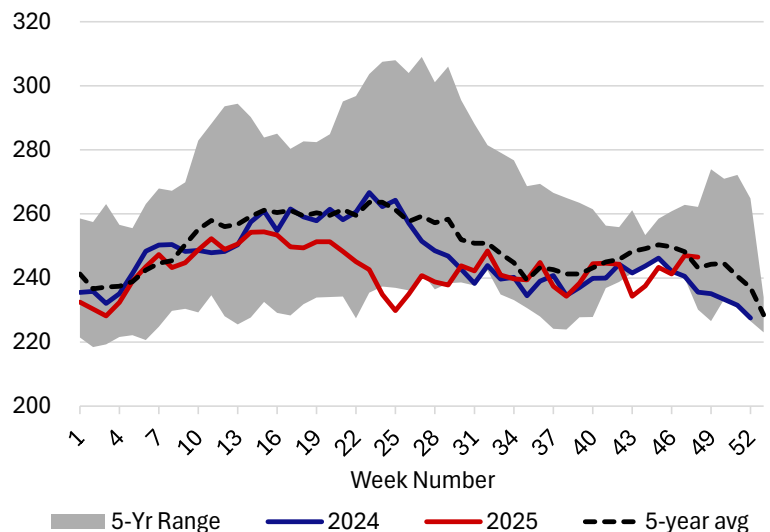
US Commercial Crude Stocks



Cushing Crude Oil Stocks (MMbbls)



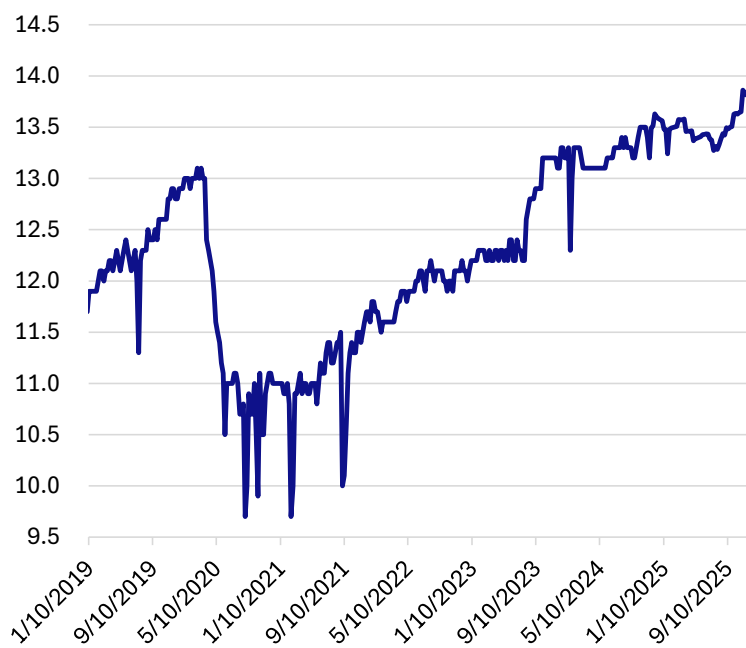
PADD 3 Crude Oil Stocks (MMbbls)



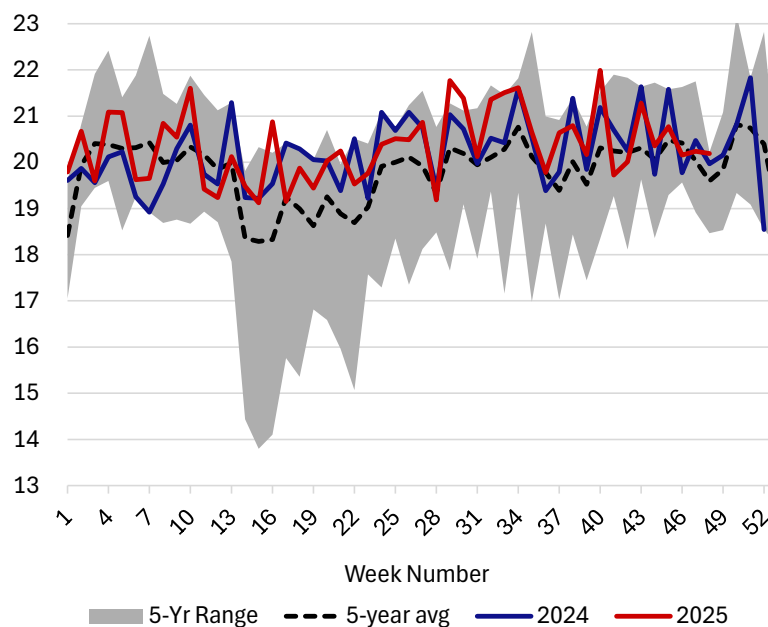
Core Weekly US Fundamentals

	Current	Prior Week	Prior Month	Prior Year	4-Week Average	W/W Δ	M/M Δ	Y/Y Δ
Production, kb/d	13,815	13,814	13,651	13,493	13,831	1	164	322
Products Supplied, kb/d	20,189	20,240	20,356	20,471	20,339	(51)	(167)	(282)
Refinery Crude Throughput, kb/d	16,876	16,443	15,256	16,295	16,381	433	1,620	581
Refinery Utilization, %	94.1%	92.3%	86.0%	90.5%	91.5%	1.8%	8.1%	3.6%
Crude Exports, kb/d	11,120	11,330	11,393	11,320	10,905	(210)	(273)	(200)
Crude Imports, kb/d	5,981	6,436	5,924	6,083	5,897	(455)	57	(102)

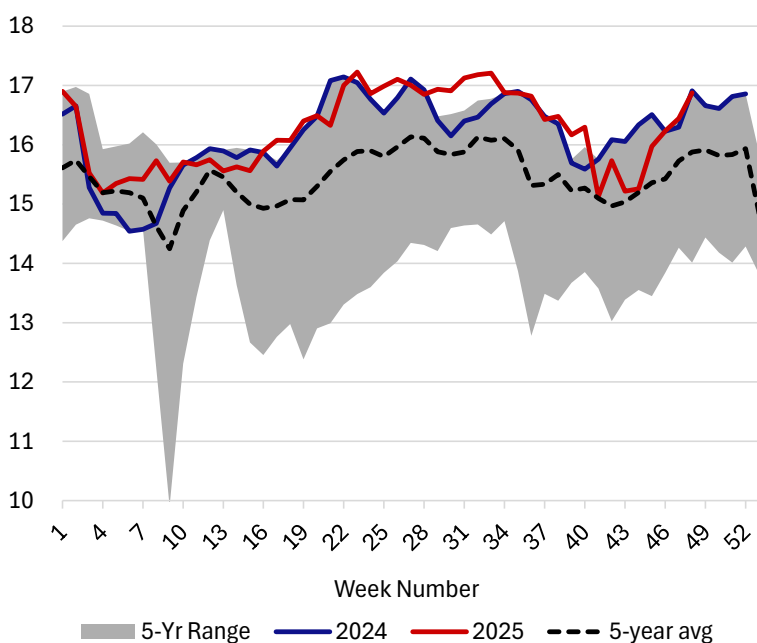
US Crude Production (Mb/d)



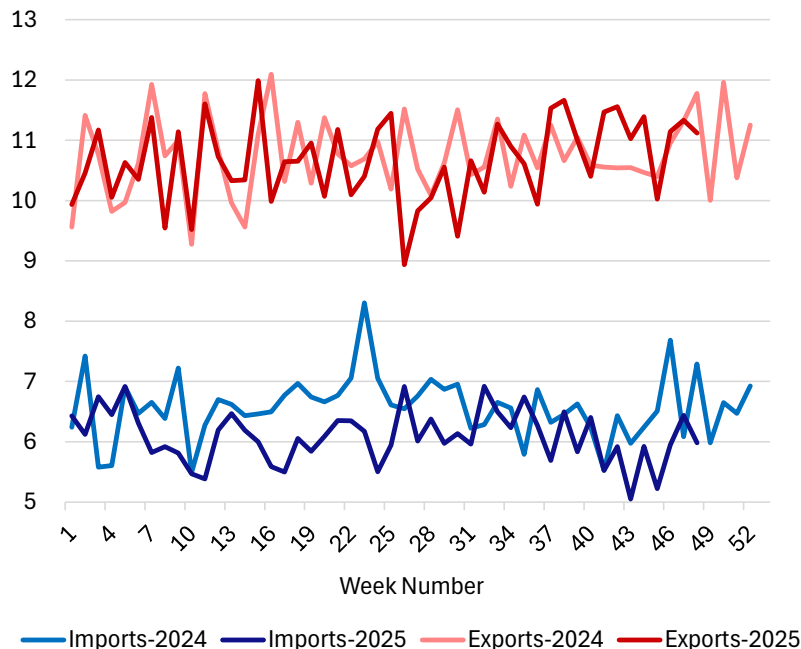
US Products Supplied (Mb/d)



US Refinery Throughput (Mb/d)

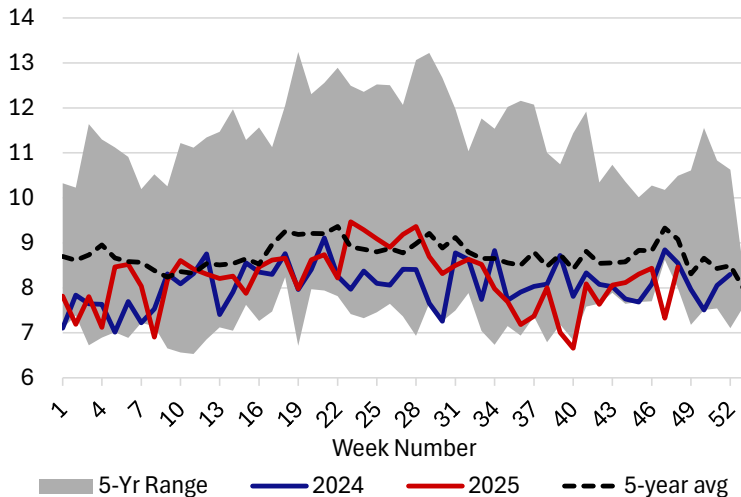


US Crude Trade (Mb/d)



Commercial Crude Storage by Region

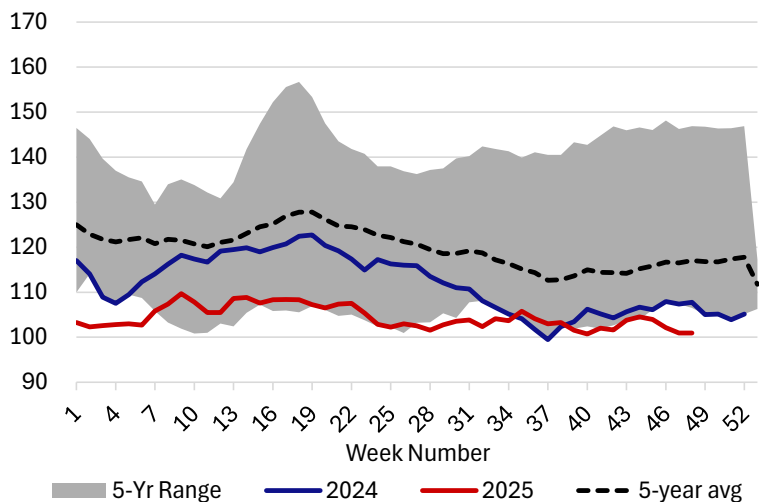
PADD 1 Crude Oil Stocks (MMbbls)



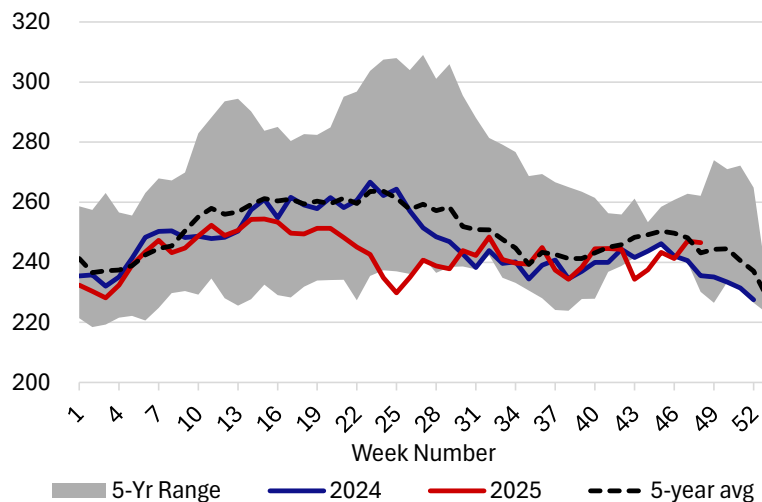
Commercial Crude Storage Levels (Mbbls)

	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
PADD 1	8,464	7,325	8,845	1,139	(381)
PADD 2	100,960	100,905	107,379	55	(6,419)
PADD 3	246,544	247,021	240,549	(477)	5,995
PADD 4	25,004	24,617	24,009	387	995
PADD 5	46,531	47,062	47,665	(531)	(1,134)

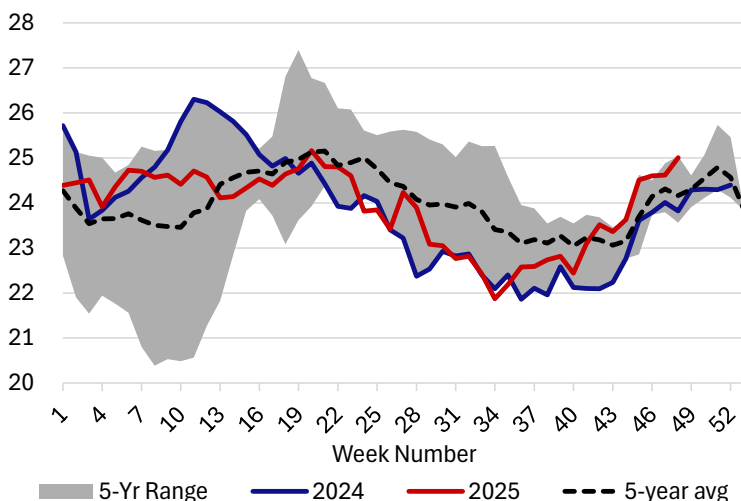
PADD 2 Crude Oil Stocks (MMbbls)



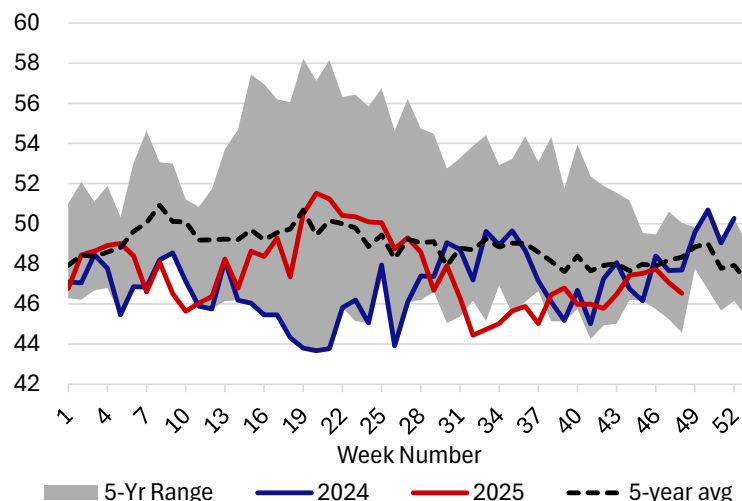
PADD 3 Crude Oil Stocks (MMbbls)



PADD 4 Crude Oil Stocks (MMbbls)

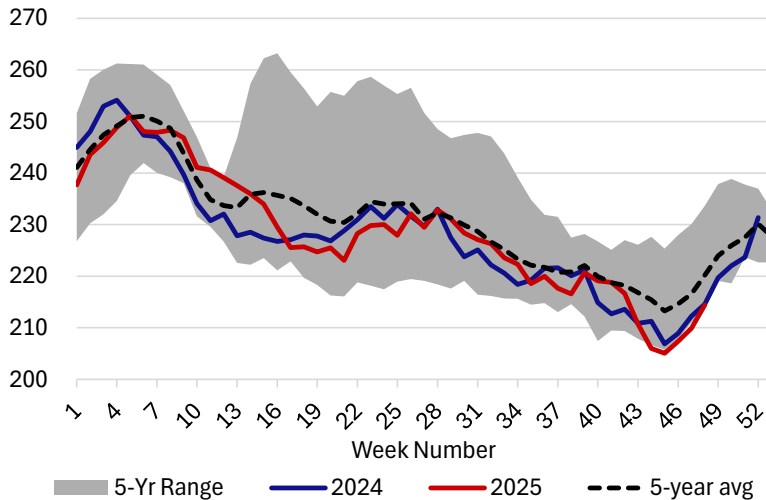


PADD 5 Crude Oil Stocks (MMbbls)

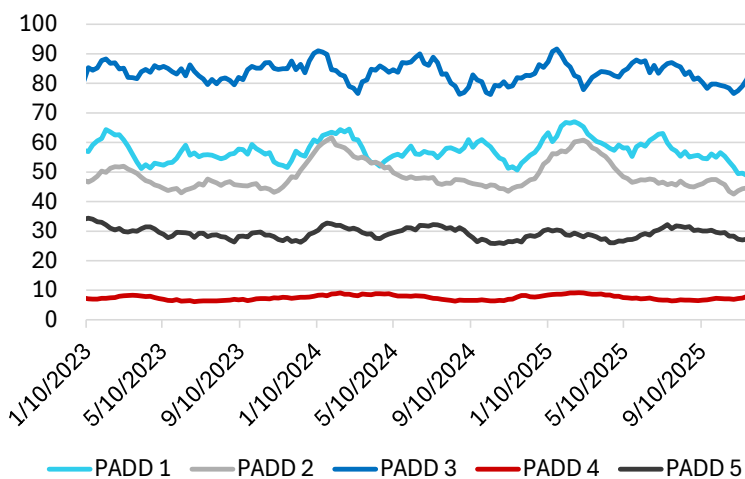


Gasoline Fundamentals

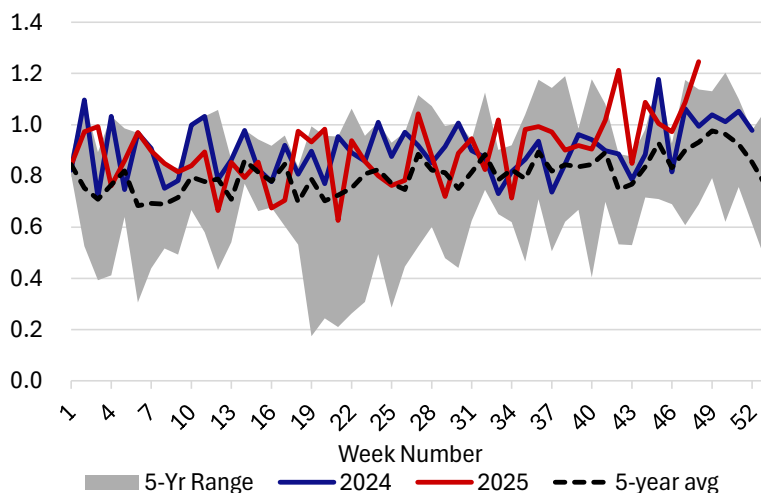
US Total Gasoline Stocks (MMbbls)



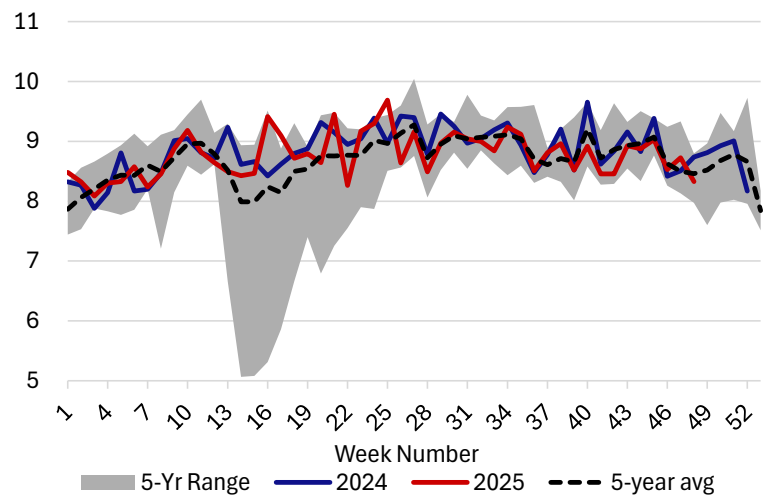
Gasoline Stocks by PADD (MMbbls)



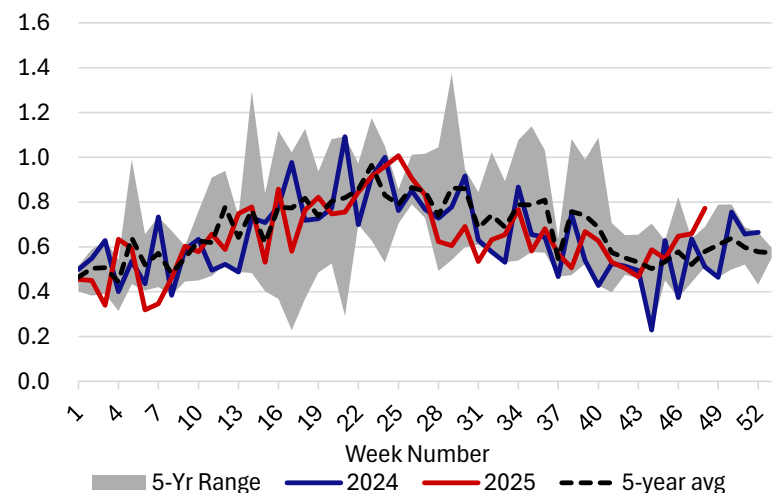
US Gasoline Exports (Mb/d)



US Gasoline Supplied (Mb/d)



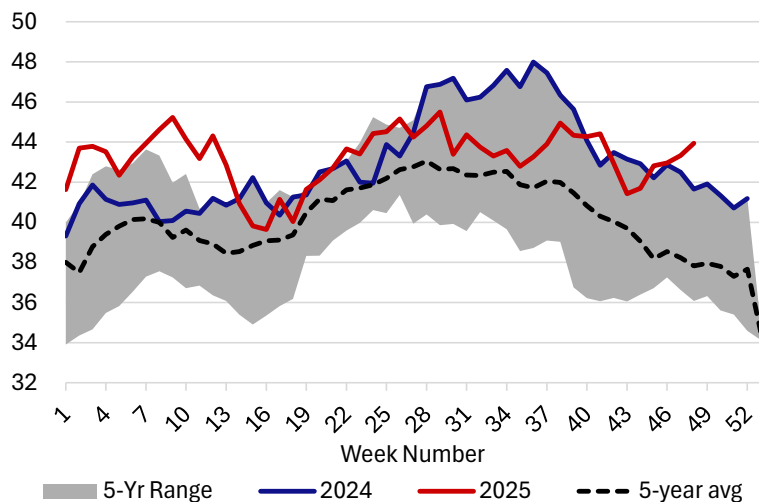
US Gasoline Imports (Mb/d)



Absolute Values for Current Week					
	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Stocks (Mbbls)					
US Total	214,422	209,904	212,241	4,518	2,181
PADD 1	48,010	48,836	50,635	(826)	(2,625)
PADD 2	44,868	44,592	45,132	276	(264)
PADD 3	85,533	81,294	81,971	4,239	3,562
PADD 4	8,267	7,872	7,658	395	609
PADD 5	27,744	27,311	26,845	433	899
Other Fundamentals, US Total (kb/d)					
	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Supplied	8,326	8,726	8,506	(400)	(180)
Exported	1,246	1,088	1,063	158	183
Imported	772	658	636	114	136

Jet Fuel Fundamentals

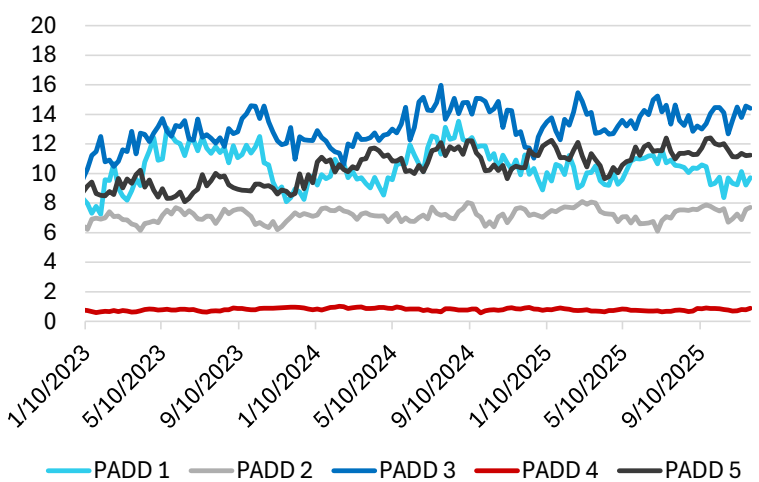
US Total Jet Fuel Stocks (MMbbls)



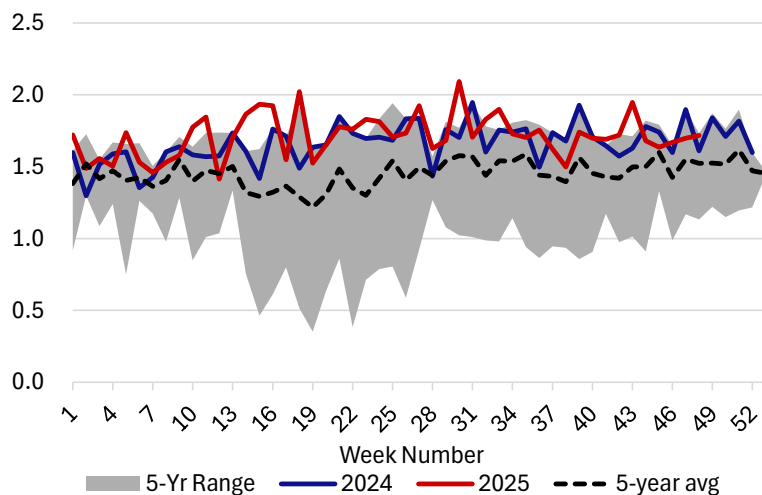
Absolute Values for Current Week

	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Stocks (Mbbbls)					
US Total	43,945	43,332	42,500	613	1,445
PADD 1	9,712	9,213	10,903	499	(1,191)
PADD 2	7,700	7,562	7,621	138	79
PADD 3	14,404	14,561	12,623	(157)	1,781
PADD 4	893	785	857	108	36
PADD 5	11,236	11,212	10,495	24	741
Other Fundamentals, US Total (kb/d)					
Supplied	1,717	1,698	1,897	19	(180)
Exported	158	304	152	(146)	6
Imported	136	163	125	(27)	11

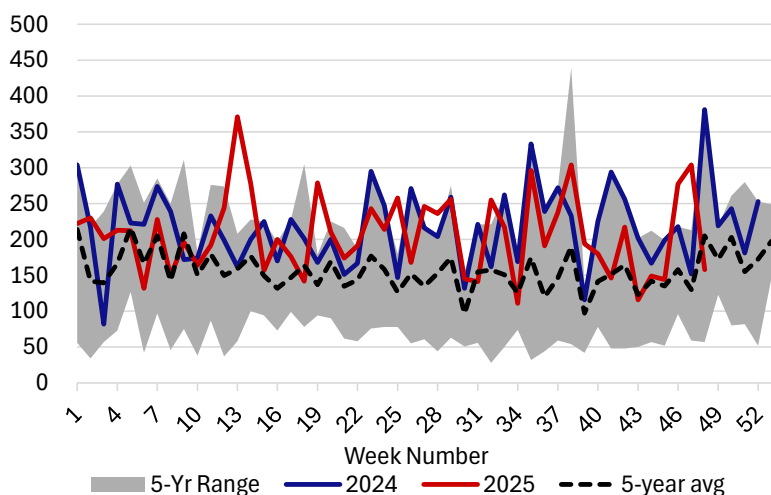
Jet Fuel Stocks by PADD (MMbbls)



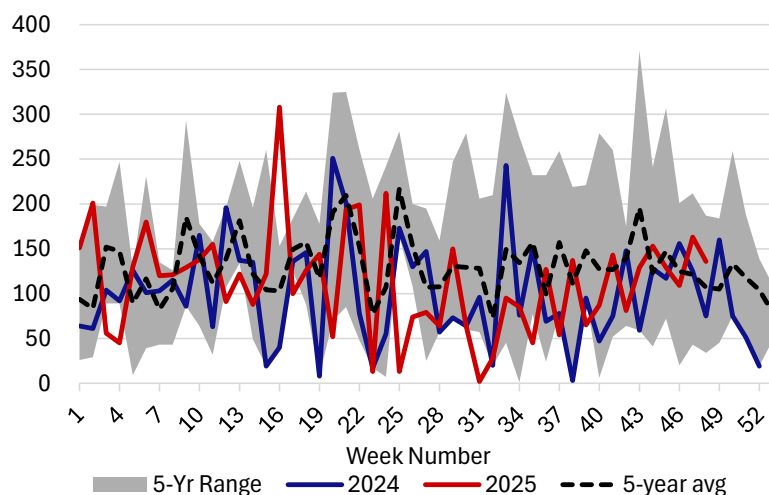
US Jet Fuel Supplied (Mb/d)



US Jet Fuel Exports (kb/d)

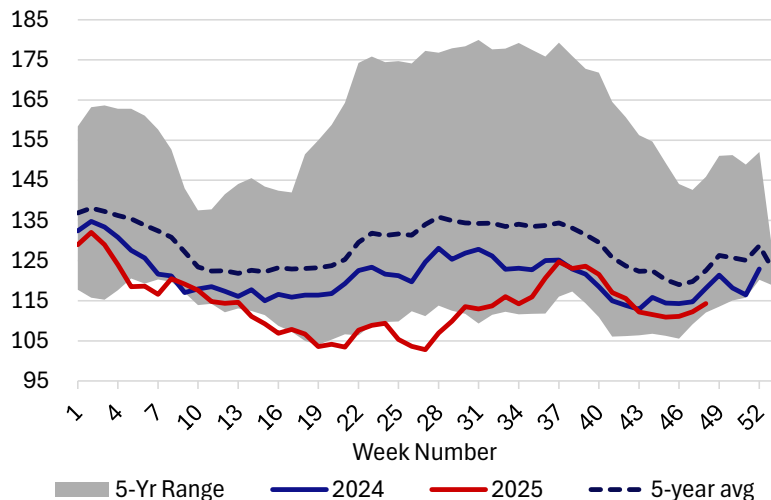


US Jet Fuel Imports (kb/d)

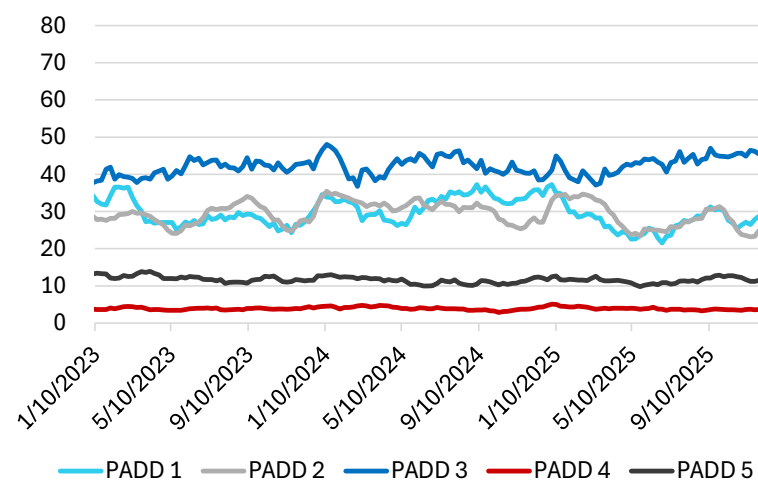


Distillate Fundamentals

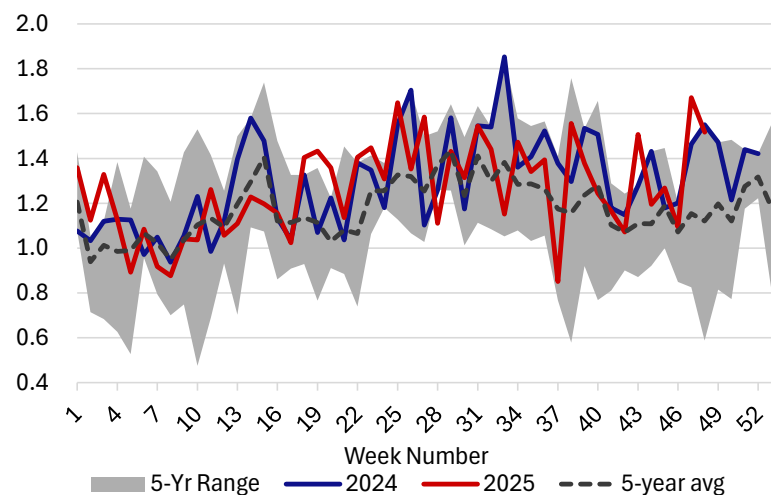
US Total Distillate Stocks (MMbbls)



Distillate Stocks by PADD (MMbbls)



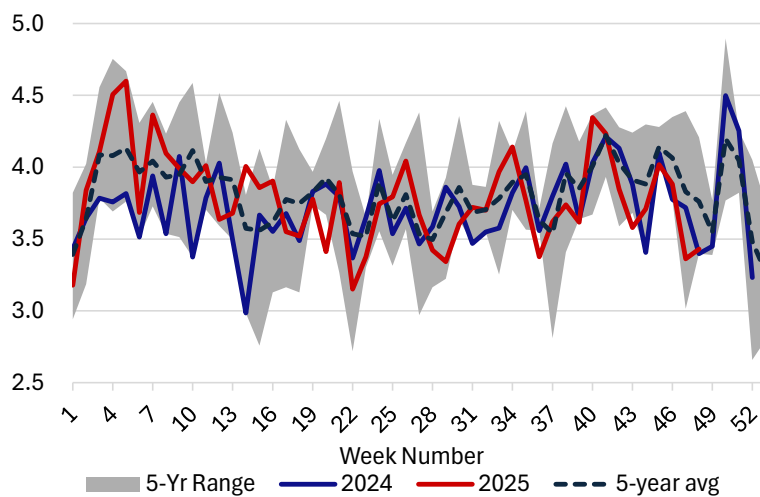
US Distillate Exports (Mb/d)



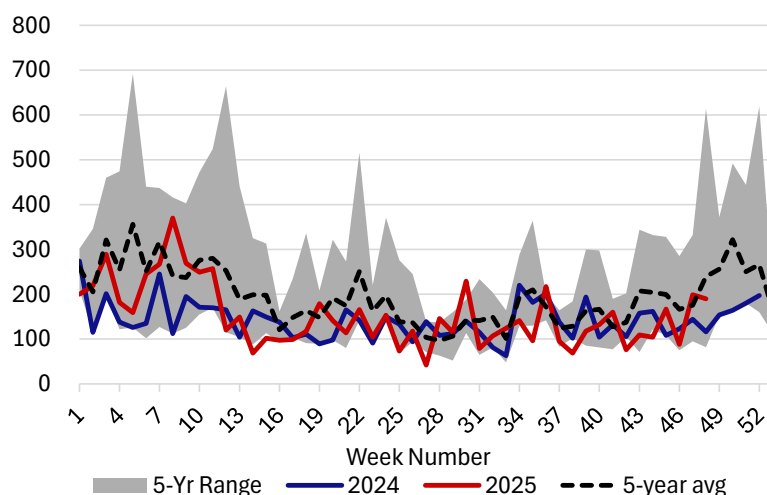
Absolute Values for Current Week

	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Stocks (Mbbls)					
US Total	114,286	112,227	114,717	2,059	(431)
PADD 1	28,774	27,901	33,527	873	(4,753)
PADD 2	24,936	23,354	25,798	1,582	(862)
PADD 3	45,436	46,186	40,337	(750)	5,099
PADD 4	3,642	3,571	3,737	71	(95)
PADD 5	11,498	11,215	11,318	283	180
Other Fundamentals, US Total (kb/d)					
Supplied	3,430	3,362	3,718	68	(288)
Exported	1,517	1,671	1,463	(154)	54
Imported	190	199	144	(9)	46

US Distillate Supplied (Mb/d)

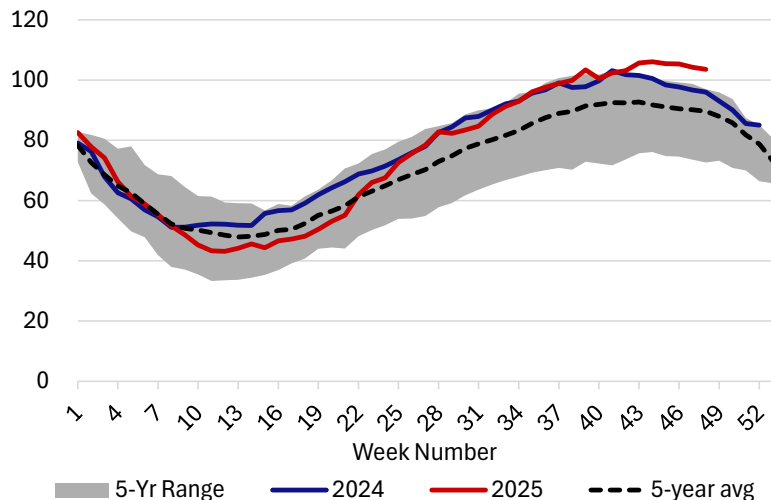


US Distillate Imports (kb/d)

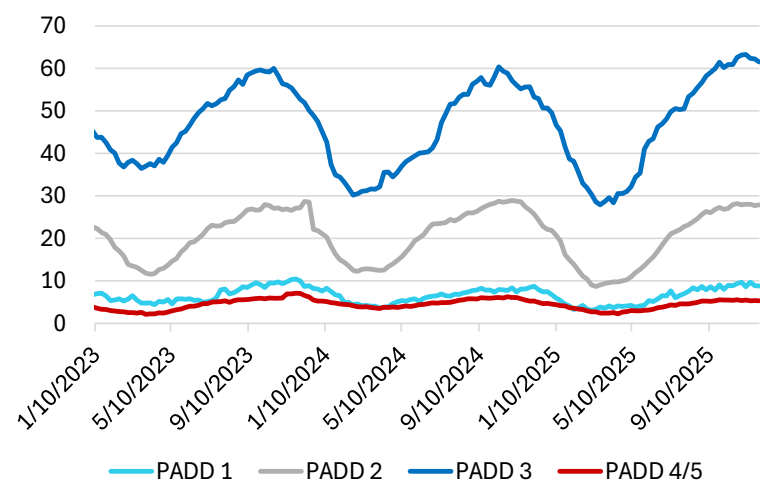


Propane/Propylene Fundamentals

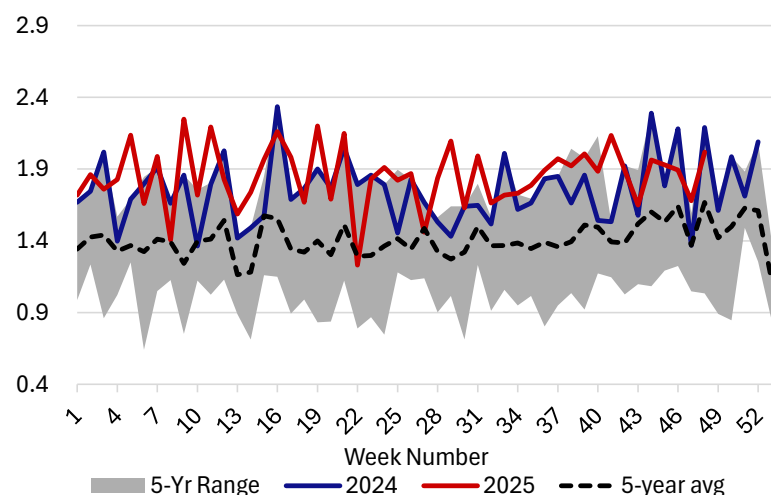
US Total Propane Stocks (MMbbls)



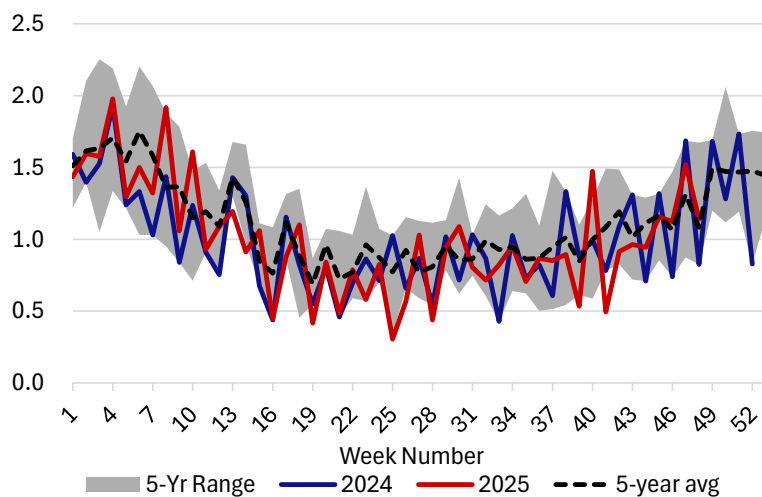
Propane Stocks by PADD (MMbbls)



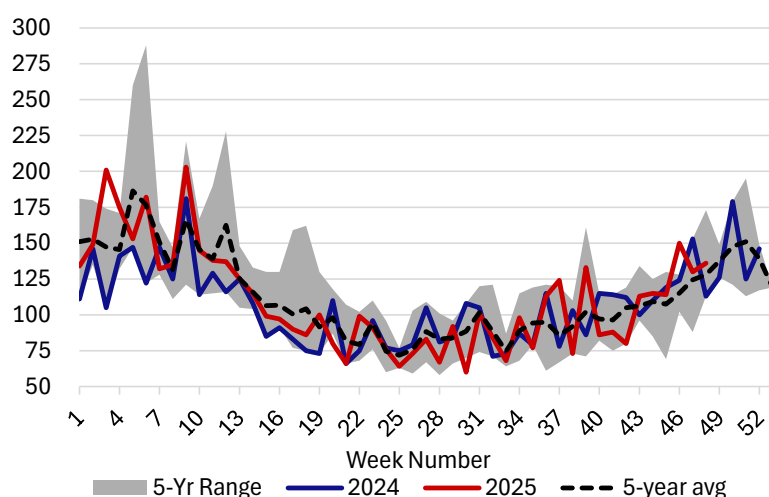
US Propane Exports (Mb/d)



US Propane Supplied (Mb/d)



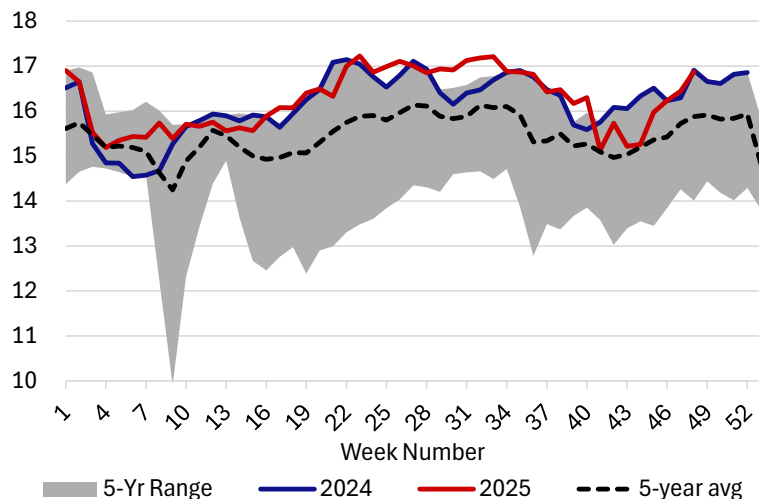
US Propane Imports (kb/d)



Absolute Values for Current Week					
	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Stocks (Mbbls)					
US Total	103,546	104,233	96,694	(687)	6,852
PADD 1	8,796	8,884	8,067	(88)	729
PADD 2	27,906	27,713	27,498	193	408
PADD 3	61,529	62,260	55,635	(731)	5,894
PADD 4/5	5,314	5,375	5,494	(61)	(180)
Other Fundamentals, US Total (kb/d)					
	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Supplied	1,143	1,522	1,685	(379)	(542)
Exported	2,019	1,680	1,369	339	650
Imported	136	130	153	6	(17)

Refinery Fundamentals

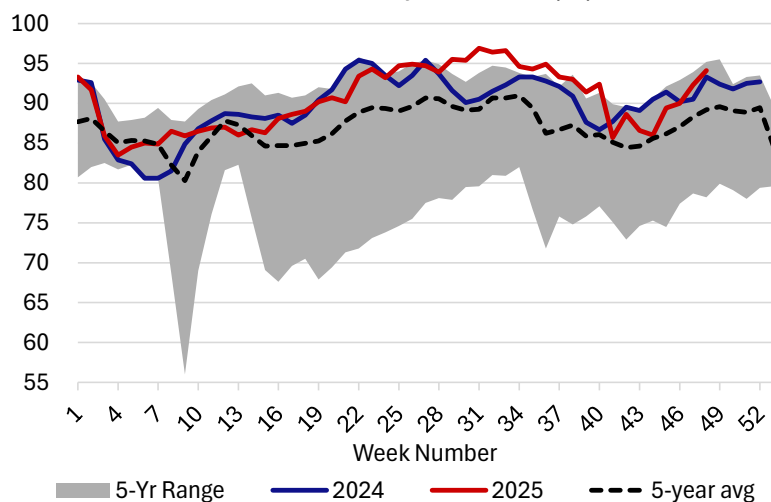
US Crude Refinery Throughput (Mb/d)



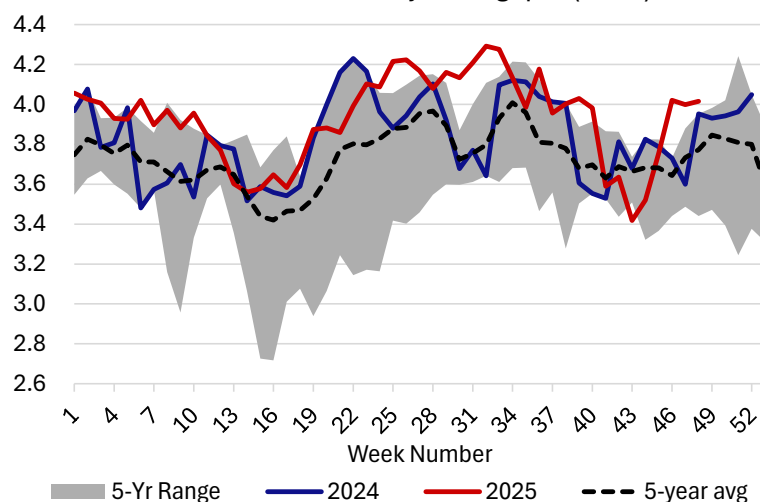
Absolute Values for Current Week

	Current	Prior Week	Prior Year	W/W Δ	Y/Y Δ
Refinery Crude Throughput (kb/d)					
US Total	16,876	16,443	16,295	433	581
PADD 1	856	844	735	12	121
PADD 2	4,016	3,999	3,600	17	416
PADD 3	9,494	9,110	9,185	384	309
PADD 4	605	595	601	10	4
PADD 5	1,906	1,896	2,174	10	(268)
Refinery Utilizations, %					
US Total	94.1%	92.3%	90.5%	1.8%	3.6%
PADD 1	94.8%	93.7%	81.1%	1.1%	13.7%
PADD 2	95.1%	94.5%	85.0%	0.6%	10.1%
PADD 3	97.4%	95.1%	93.7%	2.3%	3.7%
PADD 4	94.3%	92.3%	91.8%	2.0%	2.5%
PADD 5	79.4%	77.6%	89.9%	1.8%	(10.5%)

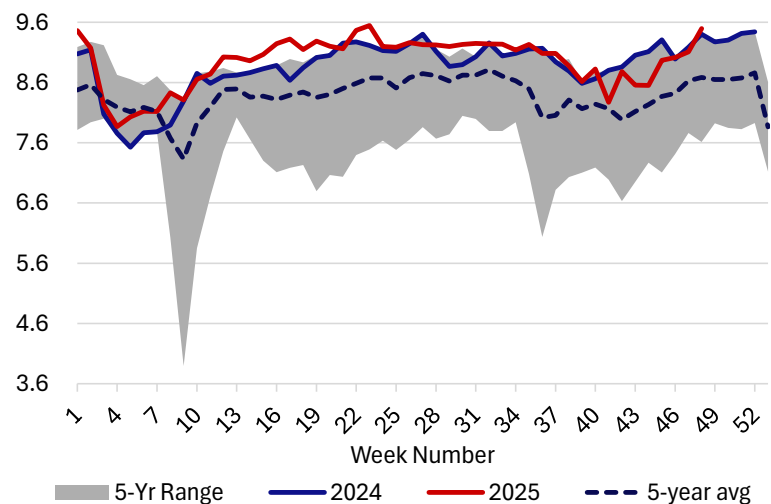
US Total Refinery Utilization (%)



PADD 2 Crude Refinery Throughput (Mb/d)



PADD 3 Crude Refinery Throughput (Mb/d)



PADD 5 Crude Refinery Throughput (Mb/d)

